

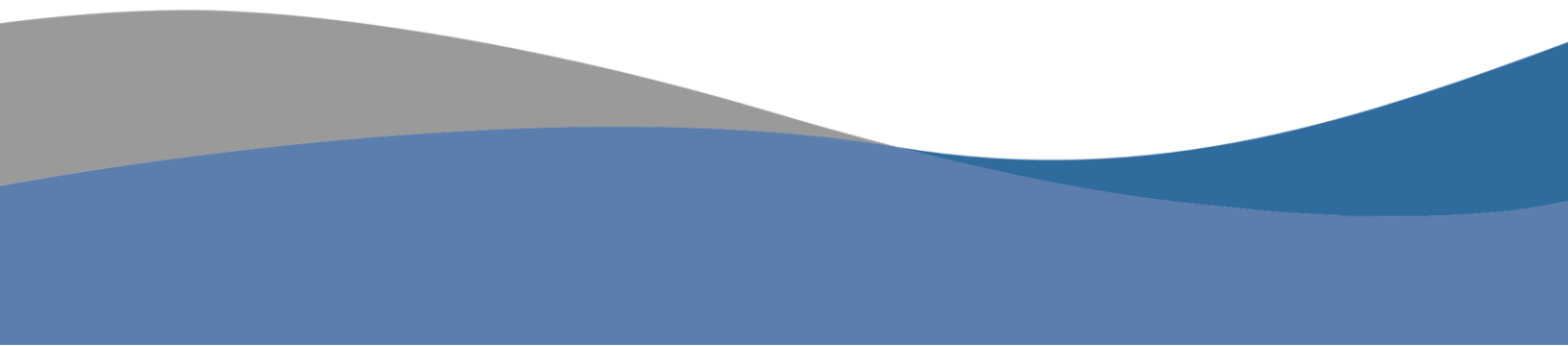


# Economic Overview

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## North Florida Mega Industrial Park 60-Mile Radius

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# Demographic Profile

The population in the NFMIP - 60 Mile Drive time was 2,408,756 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 1,133,898 with a participation rate of 58.6%. Of individuals 25 to 64 in the NFMIP - 60 Mile Drive time, 29.1% have a bachelor's degree or higher which compares with 35.8% in the nation.

The median household income in the NFMIP - 60 Mile Drive time is \$62,908 and the median house value is \$224,607.

## Summary<sup>1</sup>

	Percent			Value		
	NFMIP - 60 Mile Drive time	Florida	USA	NFMIP - 60 Mile Drive time	Florida	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	2,408,756	21,634,529	331,097,593
Male	49.3%	49.2%	49.6%	1,187,239	10,646,786	164,200,298
Female	50.7%	50.8%	50.4%	1,221,517	10,987,743	166,897,295
Median Age <sup>2</sup>	—	—	—	39.0	42.4	38.5
Under 18 Years	21.0%	19.6%	22.1%	506,958	4,235,429	73,213,705
18 to 24 Years	10.2%	8.4%	9.4%	245,393	1,819,253	31,282,896
25 to 34 Years	14.0%	12.7%	13.7%	337,830	2,753,398	45,388,153
35 to 44 Years	12.2%	12.3%	12.9%	294,542	2,669,044	42,810,359
45 to 54 Years	11.7%	12.6%	12.4%	281,304	2,716,771	41,087,357
55 to 64 Years	12.8%	13.5%	12.9%	308,591	2,919,987	42,577,475
65 to 74 Years	10.6%	11.5%	9.7%	254,660	2,485,311	32,260,679
75 Years and Over	7.5%	9.4%	6.8%	179,478	2,035,336	22,476,969
Race: White	64.7%	63.8%	65.9%	1,558,796	13,807,410	218,123,424
Race: Black or African American	21.4%	15.5%	12.5%	516,598	3,355,708	41,288,572
Race: American Indian and Alaska Native	0.2%	0.3%	0.8%	5,200	59,197	2,786,431
Race: Asian	3.4%	2.8%	5.8%	81,285	609,990	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	1,231	13,200	624,863
Race: Some Other Race	2.8%	4.8%	6.0%	66,602	1,045,557	20,018,544
Race: Two or More Races	7.4%	12.7%	8.8%	179,044	2,743,467	29,142,780
Hispanic or Latino (of any race)	10.7%	26.5%	18.7%	256,840	5,738,283	61,755,866
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	2,519,432	22,610,726	334,914,895
Population Annual Average Growth <sup>4</sup>	1.5%	1.5%	0.6%	34,295	305,905	1,885,495
People per Square Mile <sup>4</sup>	—	—	—	186.2	421.4	94.8
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	58.6%	59.2%	63.3%	1,133,898	10,555,633	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	79.4%	82.3%	82.8%	713,654	6,658,319	106,380,520
Armed Forces Labor Force	1.1%	0.4%	0.5%	21,828	74,060	1,236,378
Veterans, Age 18-64	7.8%	5.1%	4.3%	112,148	647,586	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	75.6%	75.1%	77.1%	84,791	486,152	6,656,238
Median Household Income <sup>2</sup>	—	—	—	\$62,908	\$67,917	\$75,149
Per Capita Income	—	—	—	\$34,428	\$38,850	\$41,261
Mean Commute Time (minutes)	—	—	—	25.5	27.9	26.7
Commute via Public Transportation	1.0%	1.3%	3.8%	10,790	128,338	5,945,723
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	9.7%	10.0%	10.1%	118,709	1,100,916	17,373,867
High School Graduate	29.3%	26.9%	25.1%	358,397	2,978,879	43,176,248

## Summary<sup>1</sup>

	Percent			Value		
	NFMIP - 60 Mile	Florida	USA	NFMIP - 60 Mile	Florida	USA
	Drive time			Drive time		
Some College, No Degree	21.1%	19.0%	19.7%	257,692	2,104,160	33,916,989
Associate's Degree	10.8%	11.0%	9.2%	131,417	1,216,834	15,886,884
Bachelor's Degree	18.9%	21.5%	22.4%	231,531	2,377,784	38,451,123
Postgraduate Degree	10.2%	11.6%	13.4%	124,521	1,280,627	23,058,233
<b>Housing</b>						
Total Housing Units	—	—	—	1,055,772	9,915,957	140,943,613
Median House Value (of owner-occupied units) <sup>2,5</sup>	—	—	—	\$224,607	\$292,200	\$281,900
Homeowner Vacancy	1.5%	1.6%	1.1%	9,237	93,980	931,393
Rental Vacancy	7.2%	7.6%	5.5%	25,627	231,707	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	35.0%	33.1%	35.2%	327,495	2,767,517	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.1%	6.0%	8.3%	57,318	497,702	10,474,870
Total Owner Occupied Housing units	65.0%	66.9%	64.8%	608,081	5,585,924	81,497,760
<b>Social</b>						
Poverty Level (of all people)	15.0%	12.9%	12.5%	347,239	2,725,633	40,521,584
Households Receiving Food Stamps/SNAP	13.9%	13.0%	11.5%	129,909	1,084,253	14,486,880
Enrolled in Grade 12 (% of total population)	1.2%	1.2%	1.4%	29,498	264,656	4,476,703
Disconnected Youth <sup>3</sup>	3.0%	2.6%	2.5%	3,749	25,933	430,795
Children in Single Parent Families (% of all children)	40.5%	38.3%	34.0%	190,827	1,533,240	23,568,955
Uninsured	11.4%	12.3%	8.7%	266,315	2,620,725	28,315,092
With a Disability, Age 18-64	11.7%	10.0%	10.5%	164,199	1,265,090	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	43.0%	43.4%	45.5%	70,605	549,199	9,492,098
Foreign Born	8.8%	21.1%	13.7%	212,615	4,574,432	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	4.4%	11.9%	8.2%	100,368	2,436,852	25,704,846

Source: [JobsEQ®](#)

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

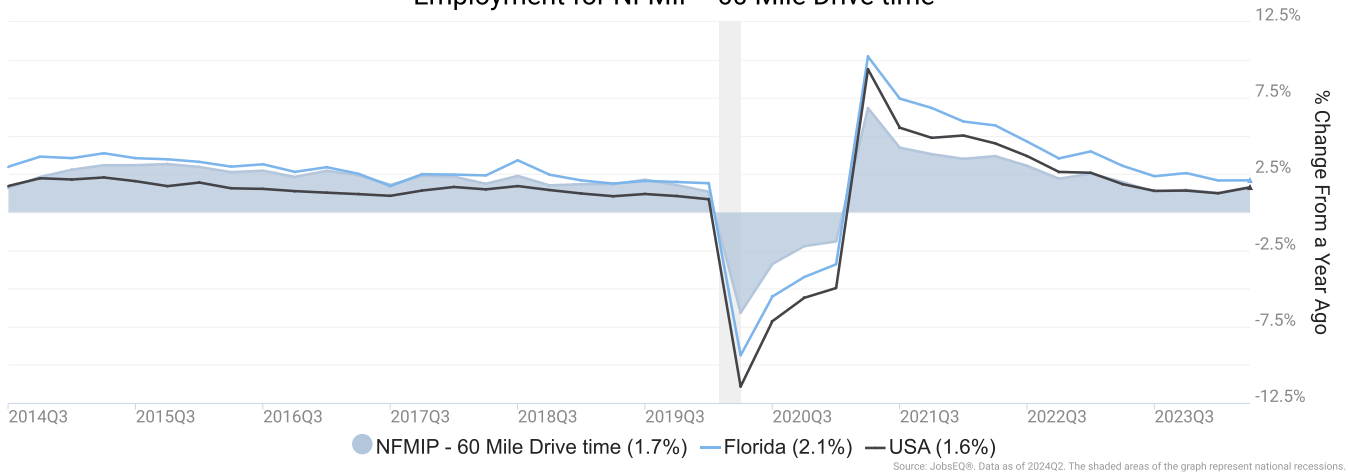
4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# Employment Trends

As of 2024Q2, total employment for the NFMIP - 60 Mile Drive time was 1,118,488 (based on a four-quarter moving average). Over the year ending 2024Q2, employment increased 1.7% in the region.

Employment for NFMIP - 60 Mile Drive time

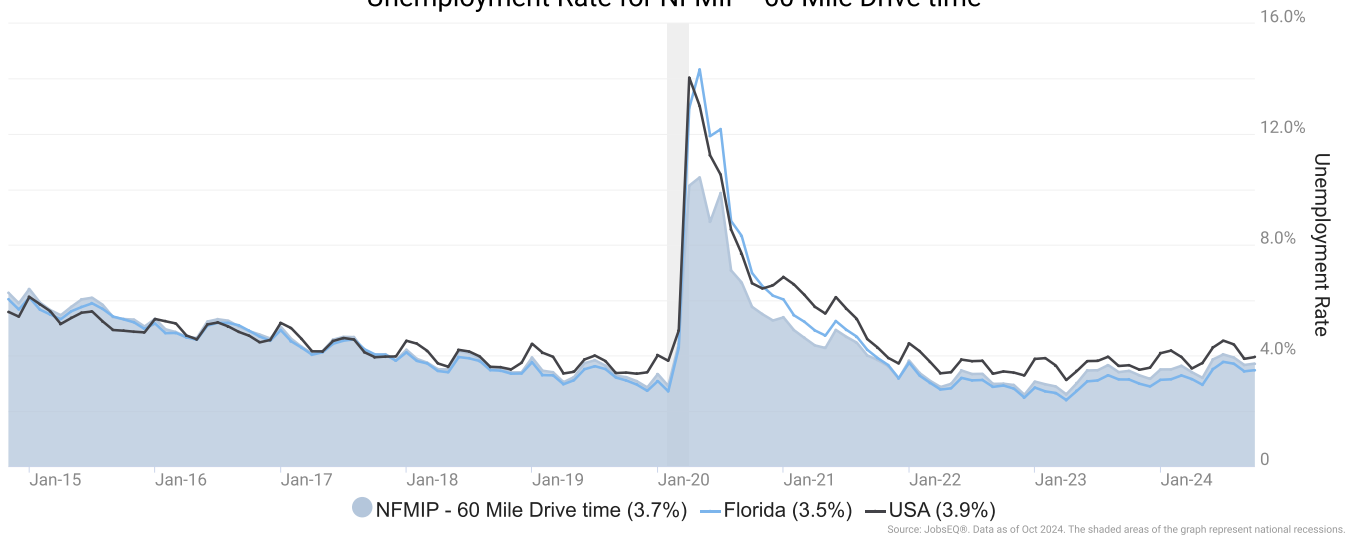


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

# Unemployment Rate

The unemployment rate for the NFMIP - 60 Mile Drive time was 3.7% as of October 2024. The regional unemployment rate was lower than the national rate of 3.9%. One year earlier, in October 2023, the unemployment rate in the NFMIP - 60 Mile Drive time was 3.4%.

Unemployment Rate for NFMIP - 60 Mile Drive time

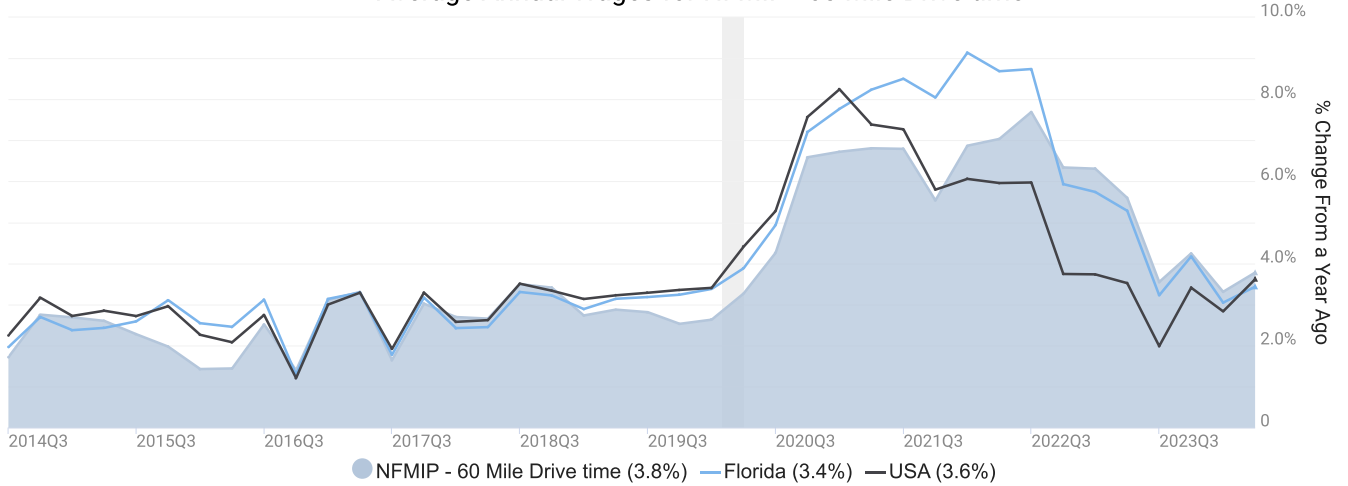


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2024.

# Wage Trends

The average worker in the NFMIP - 60 Mile Drive time earned annual wages of \$61,120 as of 2024Q2. Average annual wages per worker increased 3.8% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,405 in the nation as of 2024Q2.

Average Annual Wages for NFMIP - 60 Mile Drive time



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 9.5% lower in NFMIP - 60 Mile Drive time than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
NFMIP - 60 Mile Drive time	\$61,120	90.5	\$67,514
Florida	\$66,049	103.0	\$64,111
USA	\$72,405	100.0	\$72,405

Source: [JobsEQ®](#)

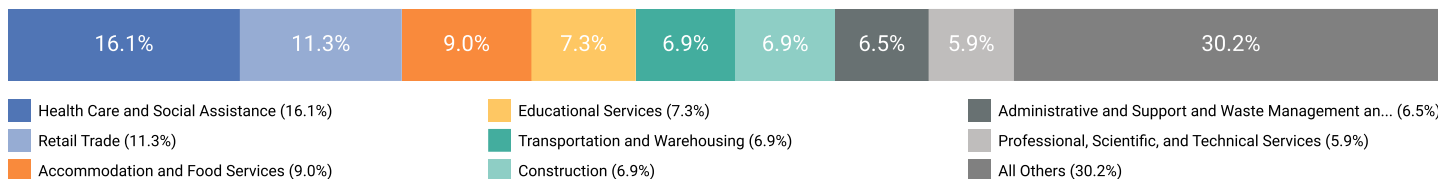
Data as of 2024Q2

Cost of Living per [COLI](#), data as of 2024Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the NFMIP - 60 Mile Drive time is Health Care and Social Assistance, employing 179,663 workers. The next-largest sectors in the region are Retail Trade (125,998 workers) and Accommodation and Food Services (100,636). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Transportation and Warehousing (LQ = 1.39), Finance and Insurance (1.31), and Construction (1.16).

Total Workers for NFMIP - 60 Mile Drive time by Industry



Source: JobsEQ®  
Data as of 2024Q2  
Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

Sectors in the NFMIP - 60 Mile Drive time with the highest average wages per worker are Management of Companies and Enterprises (\$125,122), Information (\$111,461), and Utilities (\$104,198). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+20,732 jobs), Transportation and Warehousing (+17,286), and Construction (+7,928).

Over the next 5 years, employment in the NFMIP - 60 Mile Drive time is projected to expand by 70,224 jobs. The fastest growing sector in the region is expected to be Professional, Scientific, and Technical Services with a +1.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+14,460 jobs), Accommodation and Food Services (+6,655), and Professional, Scientific, and Technical Services (+5,612).



NFMIP - 60 Mile Drive time, 2024Q2<sup>1</sup>

NAICS	Industry	Current			5-Year History		5-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	179,663	\$67,571	1.08	20,732	2.5%	105,002	41,247	49,295	14,460	1.6%
44	Retail Trade	125,998	\$39,036	1.15	2,193	0.4%	91,525	36,629	50,683	4,212	0.7%
72	Accommodation and Food Services	100,636	\$26,042	1.03	745	0.1%	98,648	39,174	52,818	6,655	1.3%
61	Educational Services	81,324	\$59,952	0.90	-252	-0.1%	42,502	17,570	21,244	3,688	0.9%
48	Transportation and Warehousing	77,535	\$59,290	1.39	17,286	5.2%	48,553	17,531	25,734	5,288	1.3%
23	Construction	77,414	\$63,182	1.16	7,928	2.2%	39,474	12,565	21,504	5,405	1.4%
56	Administrative and Support and Waste Management and Remediation Services	72,434	\$46,472	1.05	1,739	0.5%	46,626	16,850	25,358	4,418	1.2%
54	Professional, Scientific, and Technical Services	65,671	\$94,694	0.80	7,000	2.3%	33,001	10,146	17,242	5,612	1.7%
31	Manufacturing	59,213	\$72,300	0.67	4,605	1.6%	33,793	11,249	19,306	3,239	1.1%
52	Finance and Insurance	57,615	\$101,673	1.31	304	0.1%	28,003	9,341	15,039	3,623	1.2%
92	Public Administration	55,127	\$66,240	1.06	695	0.3%	28,679	10,336	15,474	2,868	1.0%
81	Other Services (except Public Administration)	45,618	\$39,351	0.96	-375	-0.2%	29,865	10,909	15,783	3,173	1.4%
42	Wholesale Trade	33,865	\$84,718	0.81	1,965	1.2%	19,225	6,453	10,858	1,913	1.1%
71	Arts, Entertainment, and Recreation	22,289	\$46,665	0.97	3,431	3.4%	18,780	6,770	10,208	1,802	1.6%
53	Real Estate and Rental and Leasing	19,732	\$66,534	0.99	1,687	1.8%	10,820	4,276	5,387	1,158	1.1%
51	Information	15,377	\$111,461	0.71	2,151	3.1%	7,821	2,494	4,345	982	1.2%
11	Agriculture, Forestry, Fishing and Hunting	13,001	\$37,562	0.95	-40	-0.1%	8,650	3,837	4,271	542	0.8%
55	Management of Companies and Enterprises	8,897	\$125,122	0.51	1,552	3.9%	4,566	1,441	2,424	701	1.5%
22	Utilities	4,063	\$104,198	0.70	-98	-0.5%	1,972	669	1,138	165	0.8%
99	Unclassified	2,244	\$47,939	1.04	1,839	40.8%	1,431	524	763	145	1.3%
21	Mining, Quarrying, and Oil and Gas Extraction	772	\$90,313	0.19	80	2.2%	419	127	241	51	1.3%
<b>Total - All Industries</b>		<b>1,118,488</b>	<b>\$61,120</b>	<b>1.00</b>	<b>75,167</b>	<b>1.4%</b>	<b>693,766</b>	<b>256,537</b>	<b>367,004</b>	<b>70,224</b>	<b>1.2%</b>

Source: [JobsEQ®](#)

Data as of 2024Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the NFMIP - 60 Mile Drive time is Office and Administrative Support Occupations, employing 144,450 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (108,387 workers) and Sales and Related Occupations (107,806). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Healthcare Practitioners and Technical Occupations (LQ = 1.24), Transportation and Material Moving Occupations (1.12), and Protective Service Occupations (1.11).

Occupation groups in the NFMIP - 60 Mile Drive time with the highest average wages per worker are Management Occupations (\$121,700), Legal Occupations (\$105,500), and Healthcare Practitioners and Technical Occupations (\$102,500). The unemployment rate in the region varied among the major groups from 0.9% among Legal Occupations to 5.6% among Transportation and Material Moving Occupations.

Over the next 5 years, the fastest growing occupation group in the NFMIP - 60 Mile Drive time is expected to be Computer and Mathematical Occupations with a +2.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+7,397 jobs) and Healthcare Practitioners and Technical Occupations (+6,858). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (97,501 jobs) and Office and Administrative Support Occupations (81,971).

NFMIP - 60 Mile Drive time, 2024Q2<sup>1</sup>

SOC	Occupation	Current					5-Year History			5-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	144,450	\$46,500	1.10	4,567	3.0%	5,793	1,281	0.2%	85,544	35,505	46,466	3,573	0.5%
53-0000	Transportation and Material Moving	108,387	\$45,400	1.12	6,523	5.6%	4,413	17,256	3.5%	79,460	27,771	44,292	7,397	1.3%
41-0000	Sales and Related	107,806	\$50,200	1.10	4,748	4.1%	10,300	-366	-0.1%	75,352	30,364	41,058	3,930	0.7%
35-0000	Food Preparation and Serving Related	96,535	\$33,900	1.05	5,603	5.4%	5,840	1,372	0.3%	103,818	41,911	55,590	6,317	1.3%
29-0000	Healthcare Practitioners and Technical	82,672	\$102,500	1.24	1,093	1.3%	12,746	11,336	3.0%	30,887	12,483	11,547	6,858	1.6%
11-0000	Management	77,059	\$121,700	0.89	1,302	1.6%	7,966	12,253	3.5%	38,551	11,380	20,953	6,219	1.6%
13-0000	Business and Financial Operations	71,151	\$83,000	0.99	1,687	2.3%	5,278	9,318	2.8%	35,233	10,458	19,338	5,438	1.5%
47-0000	Construction and Extraction	54,767	\$50,600	1.10	3,024	5.1%	1,664	3,518	1.3%	28,411	8,864	15,359	4,188	1.5%
25-0000	Educational Instruction and Library	52,181	\$60,000	0.86	1,165	2.3%	1,825	241	0.1%	26,785	11,278	12,818	2,688	1.0%
49-0000	Installation, Maintenance, and Repair	45,420	\$54,600	1.04	1,190	2.5%	3,635	2,639	1.2%	24,279	8,552	12,516	3,211	1.4%
31-0000	Healthcare Support	43,703	\$38,700	0.85	1,380	3.0%	3,064	4,203	2.0%	36,448	13,708	18,416	4,324	1.9%
51-0000	Production	42,303	\$45,400	0.69	1,863	4.1%	1,444	1,517	0.7%	26,307	9,092	15,370	1,845	0.9%
37-0000	Building and Grounds Cleaning and Maintenance	38,588	\$37,000	1.05	2,100	5.0%	1,769	444	0.2%	29,615	11,647	15,513	2,455	1.2%
15-0000	Computer and Mathematical	28,414	\$99,500	0.79	614	2.0%	3,254	3,343	2.5%	11,664	3,286	5,497	2,881	2.0%
39-0000	Personal Care and Service	27,258	\$37,000	0.95	1,111	3.9%	1,006	1,827	1.4%	26,886	9,466	15,331	2,089	1.5%
33-0000	Protective Service	26,688	\$50,900	1.11	804	2.9%	844	556	0.4%	16,371	6,163	8,828	1,381	1.0%

### NFMIP - 60 Mile Drive time, 2024Q2<sup>1</sup>

SOC	Occupation	Current					5-Year History			5-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21-0000	Community and Social Service	19,163	\$53,800	0.93	494	2.6%	2,264	857	0.9%	10,640	3,815	5,181	1,643	1.7%
27-0000	Arts, Design, Entertainment, Sports, and Media	17,163	\$66,400	0.85	603	3.5%	1,101	1,196	1.5%	9,628	3,469	5,104	1,054	1.2%
17-0000	Architecture and Engineering	12,807	\$92,900	0.72	225	1.7%	1,541	1,016	1.7%	5,533	1,704	2,859	970	1.5%
23-0000	Legal	9,026	\$105,500	0.97	80	0.9%	596	452	1.0%	3,341	1,145	1,635	561	1.2%
19-0000	Life, Physical, and Social Science	7,469	\$75,800	0.73	160	2.1%	823	642	1.8%	3,948	647	2,735	565	1.5%
45-0000	Farming, Fishing, and Forestry	5,478	\$39,200	0.84	318	5.4%	65	266	1.0%	4,486	1,725	2,561	200	0.7%
<b>Total - All Occupations</b>		<b>1,118,488</b>	<b>\$60,600</b>	<b>1.00</b>	<b>40,655</b>	<b>3.5%</b>	<b>77,233</b>	<b>75,167</b>	<b>1.4%</b>	<b>713,446</b>	<b>264,435</b>	<b>378,967</b>	<b>70,045</b>	<b>1.2%</b>

Source: [JobsEQ®](#)

Data as of 2024Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

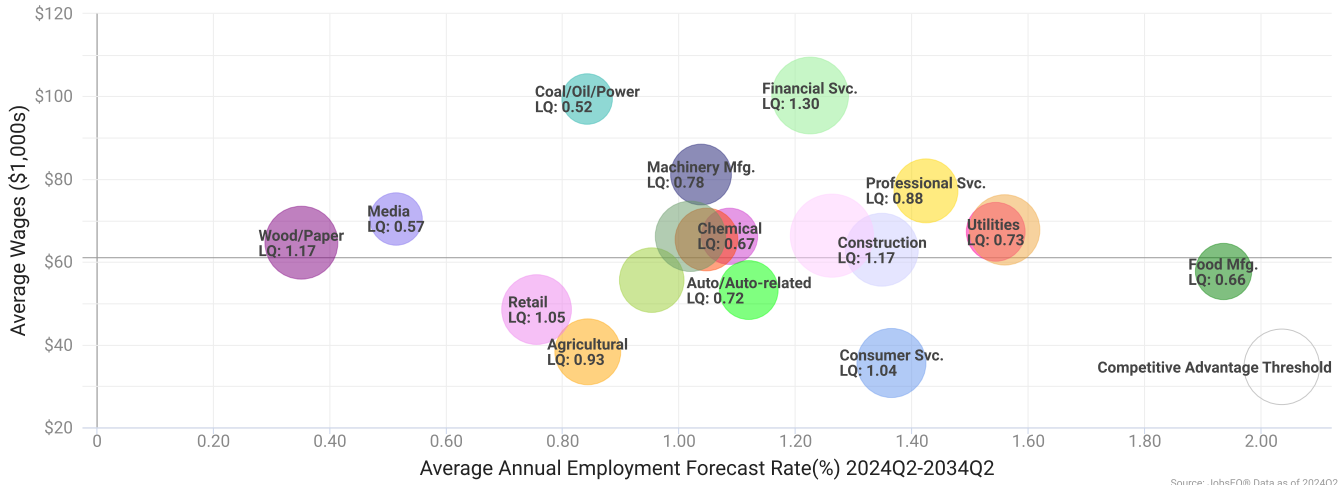
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q1, imputed where necessary with preliminary estimates updated to 2024Q2. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the NFMIP - 60 Mile Drive time with the highest relative concentration is Freight Tran. with a location quotient of 1.55. This cluster employs 49,752 workers in the region with an average wage of \$66,314. Employment in the Freight Tran. cluster is projected to expand in the region about 1.3% per year over the next ten years.

Industry Clusters for NFMIP - 60 Mile Drive time as of 2024Q2



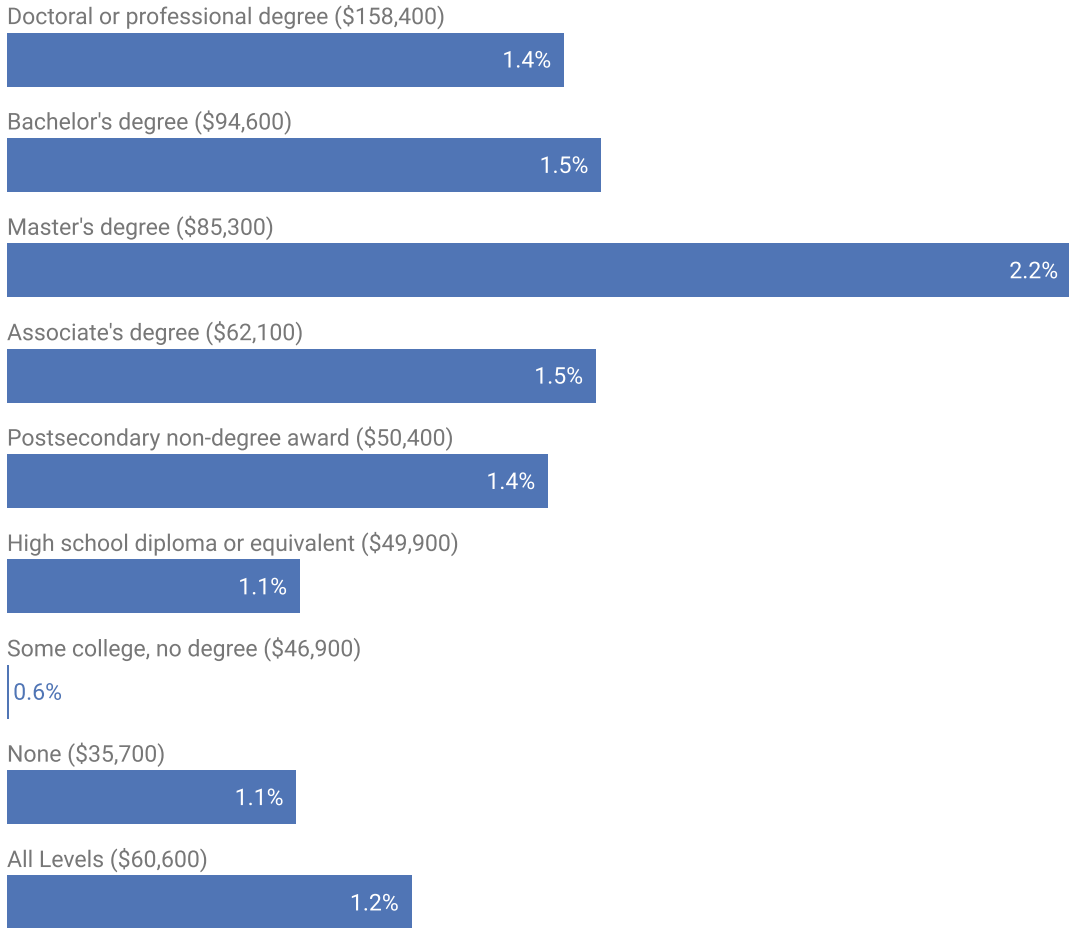
Source: JobsEQ® Data as of 2024Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the NFMIP - 60 Mile Drive time is projected to grow 1.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.4% per year, those requiring a bachelor’s degree are forecast to grow 1.5% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.5% per year.

## Annual Average Projected Job Growth by Education Levels

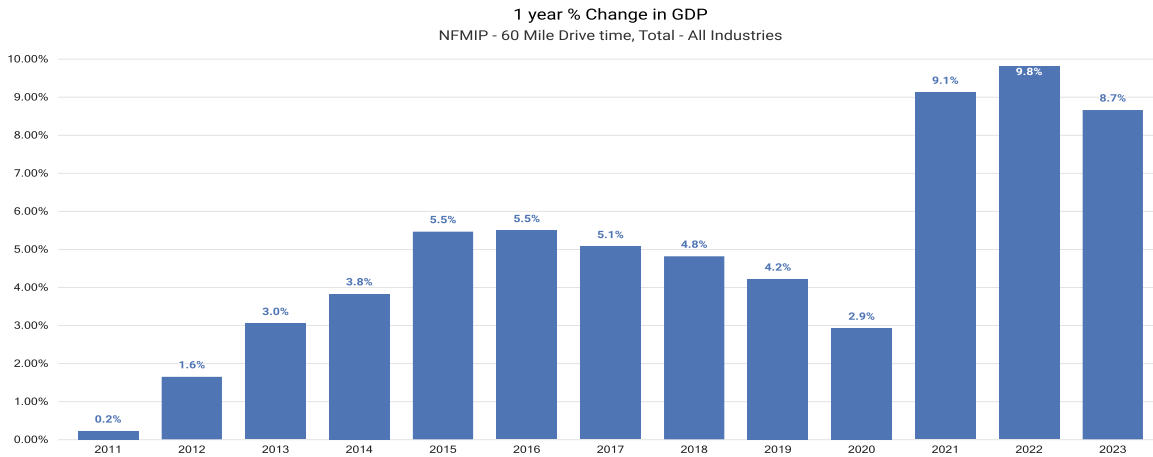


Source: JobsEQ®  
Data as of 2024Q2

Employment by occupation data are estimates as of 2024Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the NFMIP - 60 Mile Drive time expanded 8.7%. This follows growth of 9.8% in 2022. As of 2023, total GDP in the NFMIP - 60 Mile Drive time was \$145,205,264,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the NFMIP - 60 Mile Drive time, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2023, \$18,616,344,000. The next-largest contributions came from Health Care and Social Assistance (\$16,987,536,000); Retail Trade (\$11,503,042,000); and Manufacturing (\$9,836,613,000).

# GDP (in \$ millions)

NFMIP - 60 Mile Drive time, 2023

Real Estate and Rental and Leasing (53)



Health Care and Social Assistance (62)



Retail Trade (44)



Manufacturing (31)



Finance and Insurance (52)



Transportation and Warehousing (48)



Professional, Scientific, and Technical Services (54)



Educational Services (61)



Construction (23)

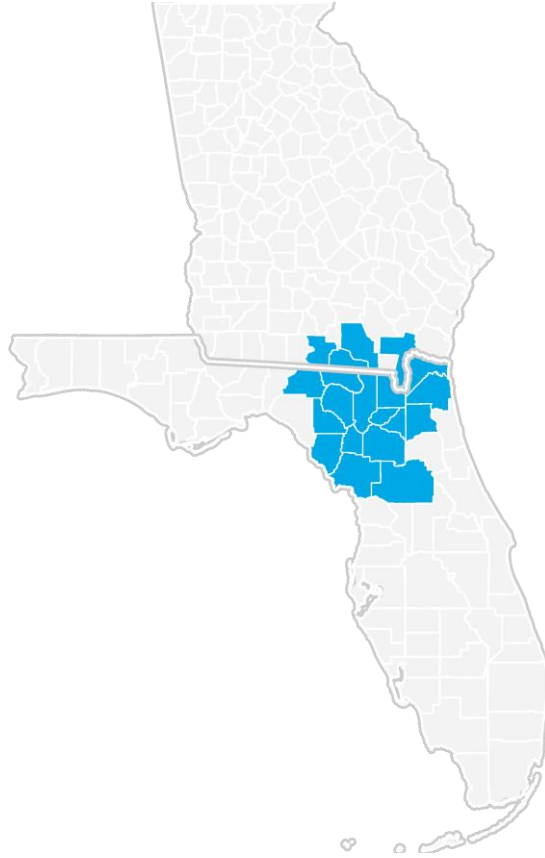


Wholesale Trade (42)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

# NFMIP - 60 Mile Drive time Regional Map





# Region Definition

**NFMIP - 60 Mile Drive time is defined as the following counties:**

Alachua County, Florida

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Baker County, Florida

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Bradford County, Florida

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Clay County, Florida

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Columbia County, Florida

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Dixie County, Florida

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Duval County, Florida

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Gilchrist County, Florida

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Hamilton County, Florida

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Lafayette County, Florida

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Levy County, Florida

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Madison County, Florida

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Marion County, Florida

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Nassau County, Florida

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Suwannee County, Florida

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Union County, Florida

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Charlton County, Georgia

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Clinch County, Georgia

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Echols County, Georgia

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Lowndes County, Georgia

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# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

### About This Report

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