



Economic Overview

North Florida Mega Industrial Park - 60 Miles



Demographic Profile.....	3
Employment Trends	5
Unemployment Rate	5
Wage Trends	6
Cost of Living Index	7
Industry Snapshot	8
Occupation Snapshot	10
Industry Clusters	12
Education Levels.....	13
Gross Domestic Product.....	14
North Florida Mega Industrial Park - 60 Minutes Regional Map.....	15
Region Definition.....	16
FAQ.....	17

Demographic Profile

The population in the North Florida Mega Industrial Park - 60 Minutes was 2,379,902 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 1,104,549 with a participation rate of 57.8%. Of individuals 25 to 64 in the North Florida Mega Industrial Park - 60 Minutes, 27.3% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the North Florida Mega Industrial Park - 60 Minutes is \$53,515 and the median house value is \$173,797.

Summary¹

	Percent			Value		
	North Florida Mega Industrial Park - 60 Minutes	Florida	USA	North Florida Mega Industrial Park - 60 Minutes	Florida	USA
Demographics						
Population (ACS)	—	—	—	2,379,902	21,216,924	326,569,308
Male	49.3%	48.9%	49.2%	1,173,448	10,374,594	160,818,530
Female	50.7%	51.1%	50.8%	1,206,454	10,842,330	165,750,778
Median Age ²	—	—	—	38.9	42.2	38.2
Under 18 Years	21.2%	19.9%	22.4%	505,277	4,214,444	73,296,738
18 to 24 Years	9.9%	8.2%	9.3%	236,354	1,747,154	30,435,736
25 to 34 Years	14.4%	13.0%	13.9%	342,489	2,766,491	45,485,165
35 to 44 Years	12.0%	12.1%	12.7%	284,788	2,567,758	41,346,677
45 to 54 Years	12.1%	12.9%	12.7%	288,090	2,733,769	41,540,736
55 to 64 Years	12.9%	13.4%	12.9%	307,279	2,839,396	42,101,439
65 to 74 Years	10.3%	11.3%	9.4%	244,800	2,393,704	30,547,950
75 Years and Over	7.2%	9.2%	6.7%	170,825	1,954,208	21,814,867
Race: White	67.9%	71.6%	70.4%	1,616,580	15,199,588	229,960,813
Race: Black or African American	22.0%	15.9%	12.6%	524,351	3,381,061	41,227,384
Race: American Indian and Alaska Native	0.3%	0.3%	0.8%	6,634	55,655	2,688,614
Race: Asian	3.2%	2.8%	5.6%	76,784	590,668	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	1,351	13,339	611,404
Race: Some Other Race	2.0%	3.3%	5.1%	46,702	699,596	16,783,914
Race: Two or More Races	4.5%	6.0%	5.2%	107,500	1,277,017	16,875,542
Hispanic or Latino (of any race)	9.7%	25.8%	18.2%	231,709	5,468,826	59,361,020
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	2,434,762	21,733,312	329,484,123
Population Annual Average Growth ⁴	1.0%	1.4%	0.6%	23,501	288,717	2,015,698
People per Square Mile	—	—	—	155.9	400.5	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	57.8%	58.8%	63.2%	1,104,549	10,240,825	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	77.6%	81.5%	82.4%	700,629	6,539,614	105,137,520
Armed Forces Labor Force	1.1%	0.4%	0.4%	20,895	67,243	1,143,342
Veterans, Age 18-64	8.2%	5.2%	4.5%	117,765	654,858	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	74.7%	74.6%	76.8%	87,974	488,322	6,853,673
Median Household Income ²	—	—	—	\$53,515	\$57,703	\$64,994
Per Capita Income	—	—	—	\$29,274	\$32,848	\$35,384
Mean Commute Time (minutes)	—	—	—	25.7	27.9	26.9

Summary¹

	Percent			Value		
	North Florida Mega Industrial Park - 60 Minutes	Florida	USA	North Florida Mega Industrial Park - 60 Minutes	Florida	USA
Commute via Public Transportation	1.2%	1.6%	4.6%	12,959	154,580	7,044,886
Educational Attainment, Age 25-64						
No High School Diploma	10.7%	10.5%	10.5%	130,506	1,146,217	17,929,220
High School Graduate	30.5%	27.5%	25.4%	372,741	2,996,225	43,289,555
Some College, No Degree	21.1%	19.8%	20.5%	258,425	2,162,810	34,959,338
Associate's Degree	10.4%	11.1%	9.3%	127,581	1,206,009	15,776,790
Bachelor's Degree	17.9%	20.4%	21.6%	219,384	2,228,827	36,888,244
Postgraduate Degree	9.3%	10.7%	12.7%	114,009	1,167,326	21,630,870
Housing						
Total Housing Units	—	—	—	1,040,654	9,562,324	138,432,751
Median House Value (of owner-occupied units) ²	—	—	—	\$173,797	\$232,000	\$229,800
Homeowner Vacancy	1.8%	2.1%	1.4%	10,847	112,114	1,129,755
Rental Vacancy	8.0%	8.2%	5.8%	28,271	242,453	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	35.4%	33.8%	35.6%	319,974	2,680,435	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.5%	6.1%	8.5%	58,531	485,183	10,344,521
Social						
Poverty Level (of all people)	15.7%	13.3%	12.8%	358,350	2,772,939	40,910,326
Households Receiving Food Stamps/SNAP	14.1%	13.2%	11.4%	127,846	1,044,055	13,892,407
Enrolled in Grade 12 (% of total population)	1.3%	1.2%	1.3%	29,938	262,770	4,358,865
Disconnected Youth ³	3.3%	2.8%	2.5%	3,979	26,748	433,164
Children in Single Parent Families (% of all children)	40.7%	38.5%	34.0%	191,451	1,533,720	23,628,508
Uninsured	11.6%	12.7%	8.7%	265,726	2,646,931	28,058,903
With a Disability, Age 18-64	11.9%	10.1%	10.3%	164,788	1,252,765	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	40.0%	40.4%	43.2%	65,852	506,335	8,740,236
Foreign Born	8.4%	20.8%	13.5%	199,101	4,410,286	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	4.3%	11.8%	8.2%	95,301	2,370,626	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

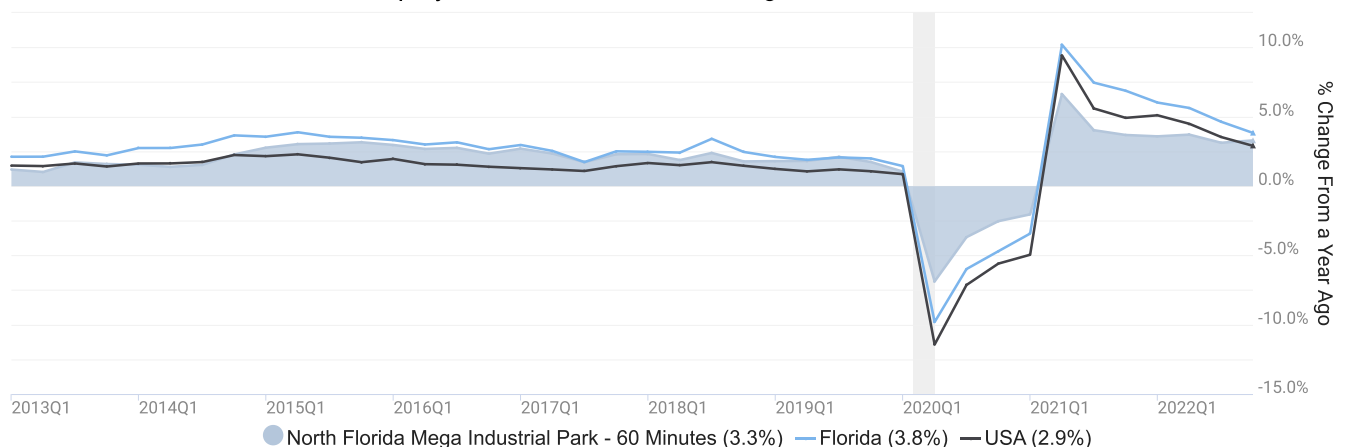
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

As of 2022Q4, total employment for the North Florida Mega Industrial Park - 60 Minutes was 1,113,418 (based on a four-quarter moving average). Over the year ending 2022Q4, employment increased 3.3% in the region.

Employment for North Florida Mega Industrial Park - 60 Minutes

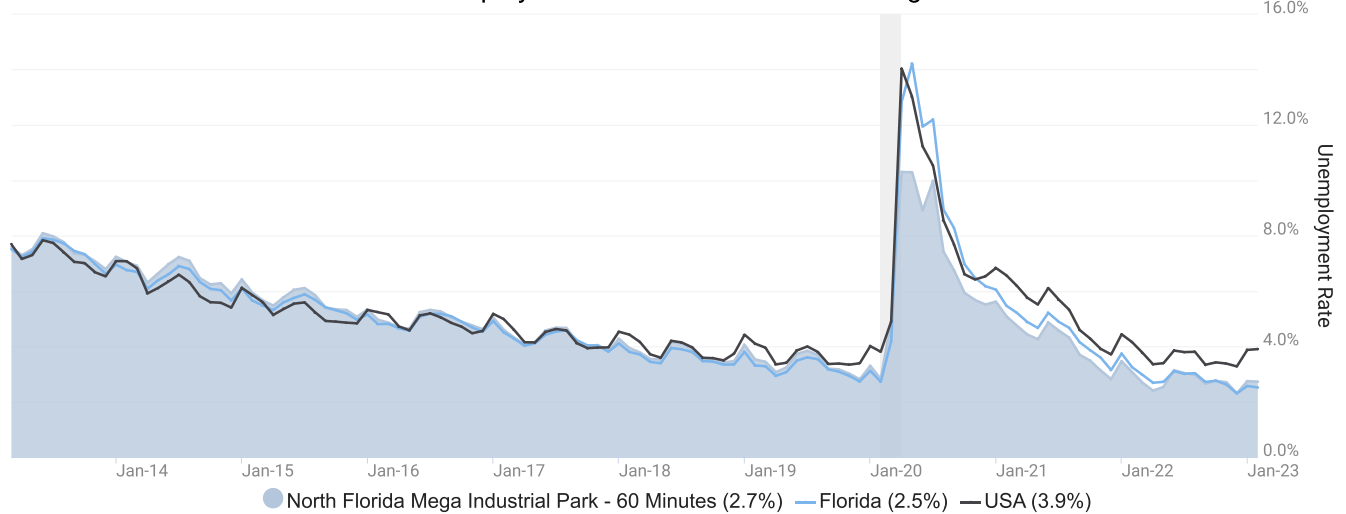


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Unemployment Rate

The unemployment rate for the North Florida Mega Industrial Park - 60 Minutes was 2.7% as of February 2023. The regional unemployment rate was lower than the national rate of 3.9%. One year earlier, in February 2022, the unemployment rate in the North Florida Mega Industrial Park - 60 Minutes was 3.1%.

Unemployment Rate for North Florida Mega Industrial Park - 60 Minutes

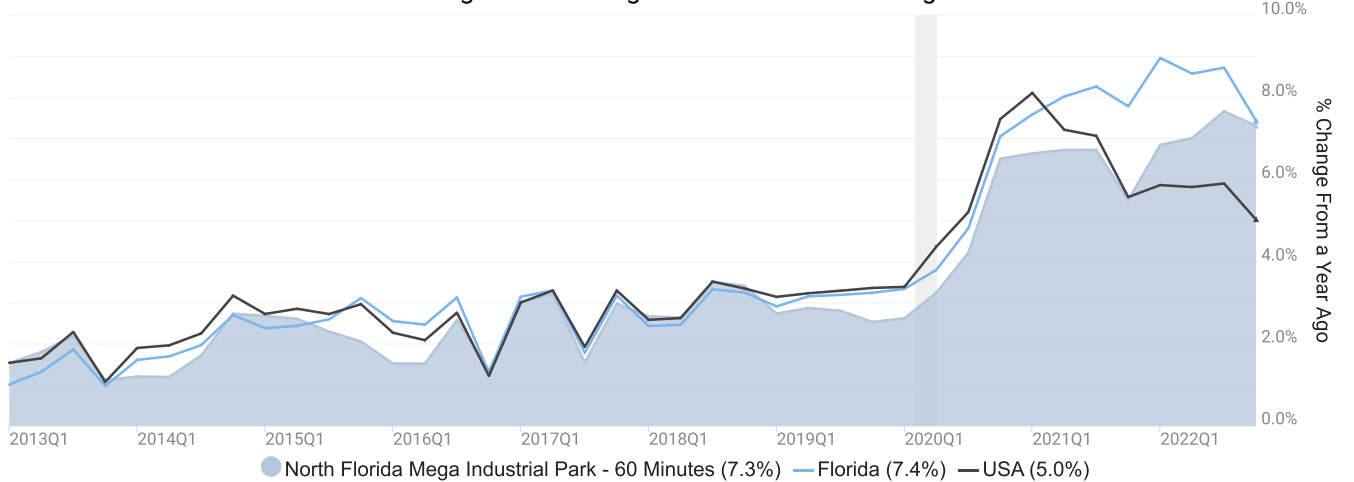


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through February 2023.

Wage Trends

The average worker in the North Florida Mega Industrial Park - 60 Minutes earned annual wages of \$57,329 as of 2022Q4. Average annual wages per worker increased 7.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,838 in the nation as of 2022Q4.

Average Annual Wages for North Florida Mega Industrial Park - 60 Minutes



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 6.6% lower in North Florida Mega Industrial Park - 60 Minutes than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
North Florida Mega Industrial Park - 60 Minutes	\$57,329	93.4	\$61,409
Florida	\$62,489	105.8	\$59,073
USA	\$68,838	100.0	\$68,838

Source: [JobsEQ®](#)

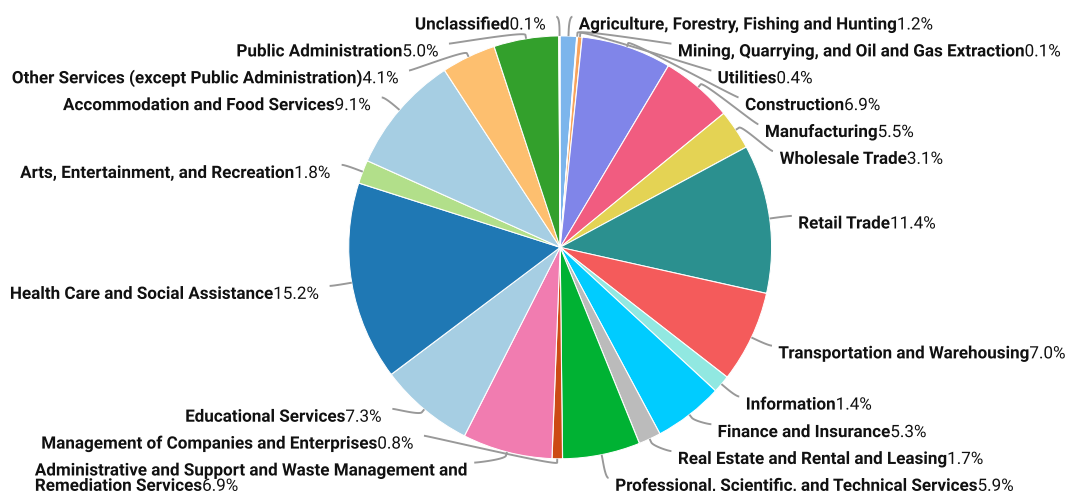
Data as of 2022Q4

Cost of Living per [COLI](#), data as of 2022Q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the North Florida Mega Industrial Park - 60 Minutes is Health Care and Social Assistance, employing 169,072 workers. The next-largest sectors in the region are Retail Trade (126,441 workers) and Accommodation and Food Services (100,970). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Transportation and Warehousing (LQ = 1.41), Finance and Insurance (1.32), and Construction (1.16).

Total Workers for North Florida Mega Industrial Park - 60 Minutes by Industry



Source: JobsEQ®, Data as of 2022Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Sectors in the North Florida Mega Industrial Park - 60 Minutes with the highest average wages per worker are Management of Companies and Enterprises (\$121,543), Information (\$102,456), and Finance and Insurance (\$92,991). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+23,040 jobs), Health Care and Social Assistance (+11,564), and Construction (+10,064).

Over the next 5 years, employment in the North Florida Mega Industrial Park - 60 Minutes is projected to expand by 64,341 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +2.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+13,106 jobs), Accommodation and Food Services (+10,428), and Professional, Scientific, and Technical Services (+5,149).

North Florida Mega Industrial Park - 60 Minutes, 2022Q4¹

NAICS	Industry	Empl	Current	LQ	5-Year History		Total Demand	5-Year Forecast			Ann % Growth
			Avg Ann Wages		Empl Change	Ann %		Exits	Transfers	Empl Growth	
62	Health Care and Social Assistance	169,072	\$64,070	1.06	11,564	1.4%	103,117	41,440	48,571	13,106	1.5%
44	Retail Trade	126,441	\$38,730	1.13	2,029	0.3%	93,259	38,909	51,440	2,910	0.5%
72	Accommodation and Food Services	100,970	\$24,435	1.06	751	0.1%	102,655	41,716	50,511	10,428	2.0%
61	Educational Services	80,749	\$56,295	0.91	-955	-0.2%	45,459	19,390	21,433	4,636	1.1%
48	Transportation and Warehousing	78,121	\$55,508	1.41	23,040	7.2%	52,971	19,562	28,606	4,803	1.2%
23	Construction	76,795	\$58,283	1.16	10,064	2.8%	42,072	13,766	24,604	3,702	0.9%
56	Administrative and Support and Waste Management and Remediation Services	76,385	\$44,193	1.06	5,594	1.5%	51,211	19,217	28,125	3,870	1.0%
54	Professional, Scientific, and Technical Services	65,966	\$84,821	0.81	9,324	3.1%	35,790	11,275	19,366	5,149	1.5%
31	Manufacturing	61,432	\$67,394	0.68	4,783	1.6%	35,219	12,504	21,267	1,448	0.5%
52	Finance and Insurance	59,235	\$92,991	1.32	265	0.1%	31,721	10,780	17,701	3,240	1.1%
92	Public Administration	55,218	\$60,051	1.08	-173	-0.1%	28,928	11,443	16,274	1,211	0.4%
81	Other Services (except Public Administration)	46,170	\$35,622	0.97	1,016	0.4%	32,121	12,103	16,707	3,311	1.4%
42	Wholesale Trade	34,067	\$84,748	0.81	3,281	2.0%	20,803	7,126	12,171	1,506	0.9%
71	Arts, Entertainment, and Recreation	20,126	\$46,134	0.93	1,879	2.0%	18,031	6,604	9,128	2,299	2.2%
53	Real Estate and Rental and Leasing	18,990	\$61,095	0.96	1,322	1.5%	10,760	4,489	5,528	744	0.8%
51	Information	15,086	\$102,456	0.66	1,514	2.1%	8,503	2,685	4,880	938	1.2%
11	Agriculture, Forestry, Fishing and Hunting	13,909	\$35,078	0.95	-598	-0.8%	9,377	3,948	5,029	400	0.6%
55	Management of Companies and Enterprises	8,922	\$121,543	0.52	2,255	6.0%	4,741	1,591	2,709	441	1.0%
22	Utilities	3,987	\$91,311	0.71	-558	-2.6%	1,585	675	1,182	-272	-1.4%
99	Unclassified	1,084	\$49,979	0.48	719	24.3%	711	271	384	56	1.0%
21	Mining, Quarrying, and Oil and Gas Extraction	695	\$78,347	0.18	33	1.0%	422	122	252	49	1.4%
Total - All Industries		1,113,418	\$57,329	1.00	77,148	1.4%	723,027	275,189	383,497	64,341	1.1%

Source: [JobsEQ®](#)

Data as of 2022Q4

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the North Florida Mega Industrial Park - 60 Minutes is Office and Administrative Support Occupations, employing 151,616 workers. The next-largest occupation groups in the region are Sales and Related Occupations (112,333 workers) and Transportation and Material Moving Occupations (110,301). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Healthcare Practitioners and Technical Occupations (LQ = 1.21), Transportation and Material Moving Occupations (1.13), and Protective Service Occupations (1.11).

Occupation groups in the North Florida Mega Industrial Park - 60 Minutes with the highest average wages per worker are Management Occupations (\$108,900), Legal Occupations (\$98,800), and Healthcare Practitioners and Technical Occupations (\$93,900). The unemployment rate in the region varied among the major groups from 1.0% among Legal Occupations to 4.5% among Food Preparation and Serving Related Occupations.

Over the next 5 years, the fastest growing occupation group in the North Florida Mega Industrial Park - 60 Minutes is expected to be Personal Care and Service Occupations with a +2.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+9,072 jobs) and Transportation and Material Moving Occupations (+7,129). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (96,596 jobs) and Office and Administrative Support Occupations (93,554).

North Florida Mega Industrial Park - 60 Minutes, 2022Q4¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			5-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	151,616	\$43,000	1.10	3,835	2.5%	3,979	-345	0.0%	95,389	41,725	51,829	1,835	0.2%
41-0000	Sales and Related	112,333	\$44,900	1.08	3,826	3.4%	6,688	531	0.1%	81,219	33,860	43,931	3,428	0.6%
53-0000	Transportation and Material Moving	110,301	\$41,200	1.13	4,668	4.2%	4,007	22,667	4.7%	87,004	30,465	49,410	7,129	1.3%
35-0000	Food Preparation and Serving Related	95,901	\$30,100	1.09	4,503	4.5%	5,159	165	0.0%	105,669	44,422	52,174	9,072	1.8%
29-0000	Healthcare Practitioners and Technical	77,897	\$93,900	1.21	930	1.3%	7,271	9,574	2.7%	29,870	12,435	11,783	5,652	1.4%
13-0000	Business and Financial Operations	71,803	\$75,200	1.00	1,080	1.6%	2,649	13,661	4.3%	38,140	11,422	21,944	4,774	1.3%
11-0000	Management	69,598	\$108,900	0.91	804	1.2%	4,440	8,965	2.8%	36,225	10,952	20,325	4,948	1.4%
47-0000	Construction and Extraction	54,464	\$46,500	1.08	2,164	3.8%	1,151	4,915	1.9%	30,770	9,775	18,099	2,897	1.0%
25-0000	Educational Instruction and Library	49,298	\$55,700	0.83	895	1.9%	2,232	-136	-0.1%	27,222	11,926	11,914	3,382	1.3%
49-0000	Installation, Maintenance, and Repair	45,466	\$49,900	1.06	811	1.8%	2,786	2,166	1.0%	25,526	8,714	14,384	2,428	1.0%
51-0000	Production	43,947	\$42,100	0.70	1,557	3.5%	1,159	1,422	0.7%	26,666	9,836	16,108	722	0.3%
31-0000	Healthcare Support	42,081	\$34,400	0.86	1,124	2.7%	1,970	1,626	0.8%	36,375	13,850	18,499	4,027	1.8%
37-0000	Building and Grounds Cleaning and Maintenance	38,956	\$33,200	1.06	1,651	4.1%	1,482	835	0.4%	29,660	12,307	15,117	2,236	1.1%
15-0000	Computer and Mathematical	29,304	\$91,900	0.76	393	1.4%	2,482	7,327	5.9%	13,903	3,481	7,645	2,777	1.8%
33-0000	Protective Service	26,386	\$47,300	1.11	736	2.8%	794	-327	-0.2%	16,808	7,196	8,570	1,042	0.8%
39-0000	Personal Care and Service	25,687	\$33,900	0.95	875	3.3%	896	1,577	1.3%	27,006	9,982	14,348	2,676	2.0%

North Florida Mega Industrial Park - 60 Minutes, 2022Q4¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			5-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21- 0000	Community and Social Service	17,713	\$49,800	0.90	248	1.5%	1,320	-8	0.0%	10,715	3,804	5,446	1,465	1.6%
27- 0000	Arts, Design, Entertainment, Sports, and Media	15,561	\$58,900	0.79	460	3.1%	568	673	0.9%	9,857	3,514	5,174	1,169	1.5%
17- 0000	Architecture and Engineering	13,379	\$85,100	0.73	162	1.3%	906	936	1.5%	5,955	2,010	3,273	672	1.0%
23- 0000	Legal	9,001	\$98,800	0.95	87	1.0%	245	348	0.8%	4,043	1,506	1,770	767	1.6%
19- 0000	Life, Physical, and Social Science	7,088	\$72,100	0.72	111	1.7%	599	652	1.9%	3,810	842	2,574	394	1.1%
45- 0000	Farming, Fishing, and Forestry	5,640	\$34,500	0.79	257	4.3%	88	-76	-0.3%	4,757	1,475	3,121	160	0.6%
Total - All Occupations		1,113,418	\$54,600	1.00	31,173	2.8%	52,870	77,148	1.4%	747,010	285,502	397,438	64,070	1.1%

Source: [JobsEQ®](#)

Data as of 2022Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

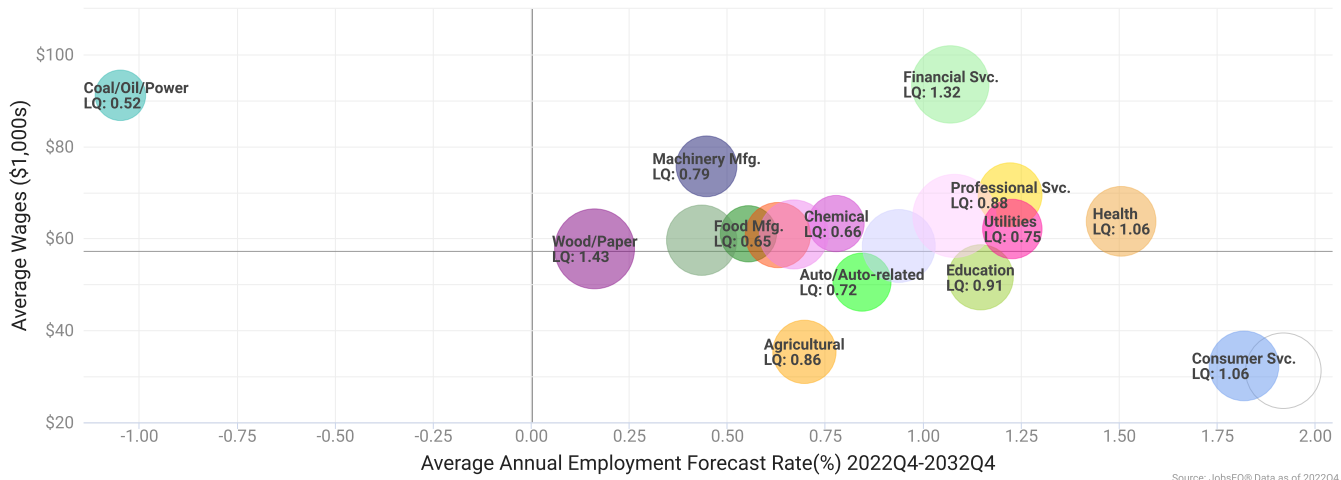
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q3, imputed where necessary with preliminary estimates updated to 2022Q4. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the North Florida Mega Industrial Park - 60 Minutes with the highest relative concentration is Freight Tran. with a location quotient of 1.54. This cluster employs 48,805 workers in the region with an average wage of \$64,903. Employment in the Freight Tran. cluster is projected to expand in the region about 1.1% per year over the next ten years.

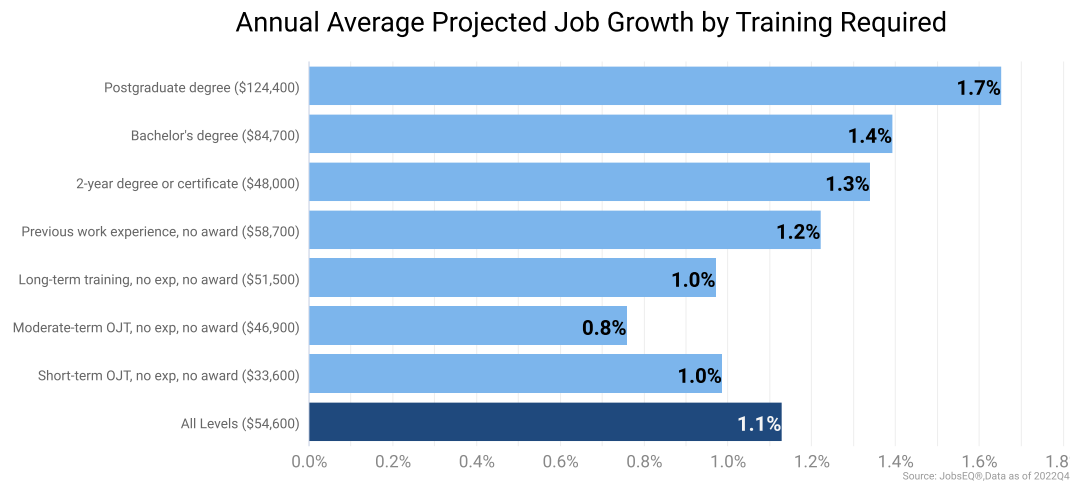
Industry Clusters for North Florida Mega Industrial Park - 60 Minutes as of 2022Q



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

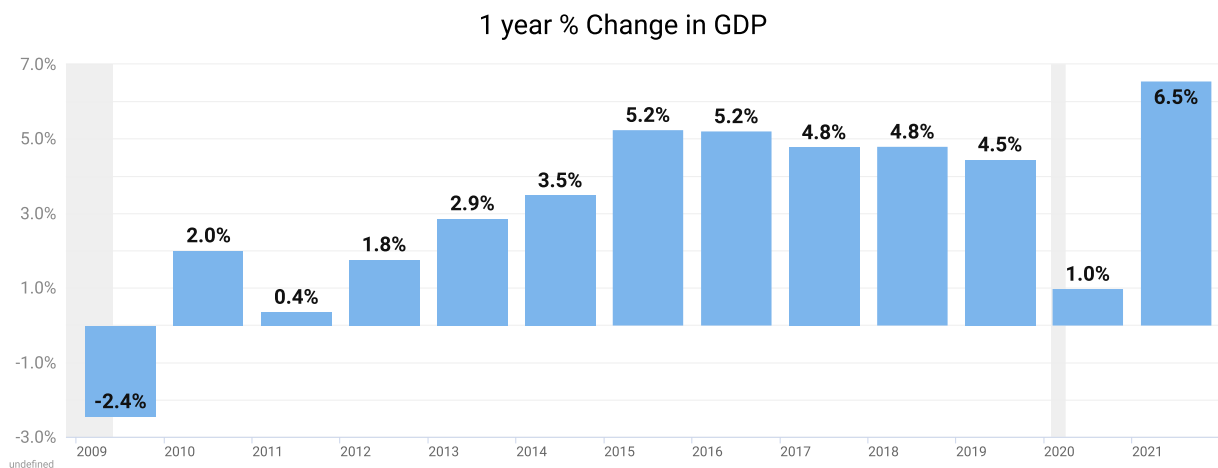
Expected growth rates for occupations vary by the education and training required. While all employment in the North Florida Mega Industrial Park - 60 Minutes is projected to grow 1.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.7% per year, those requiring a bachelor's degree are forecast to grow 1.4% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.3% per year.



Employment by occupation data are estimates as of 2022Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

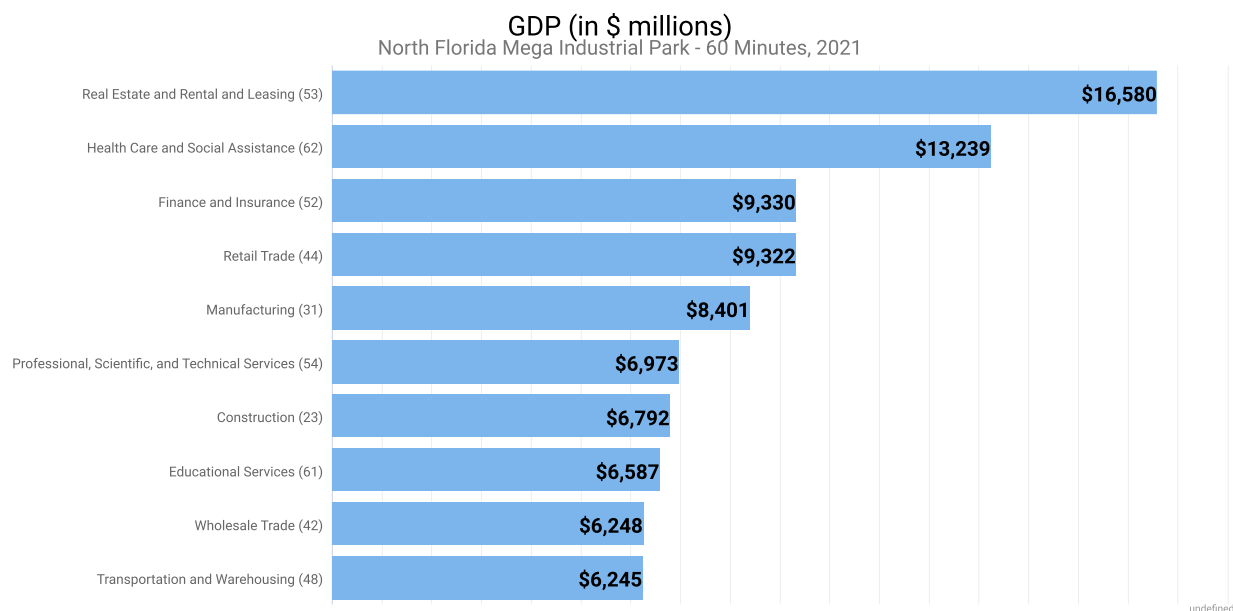
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in the North Florida Mega Industrial Park - 60 Minutes expanded 6.5%. This follows growth of 1.0% in 2020. As of 2021, total GDP in the North Florida Mega Industrial Park - 60 Minutes was \$117,162,969,000.



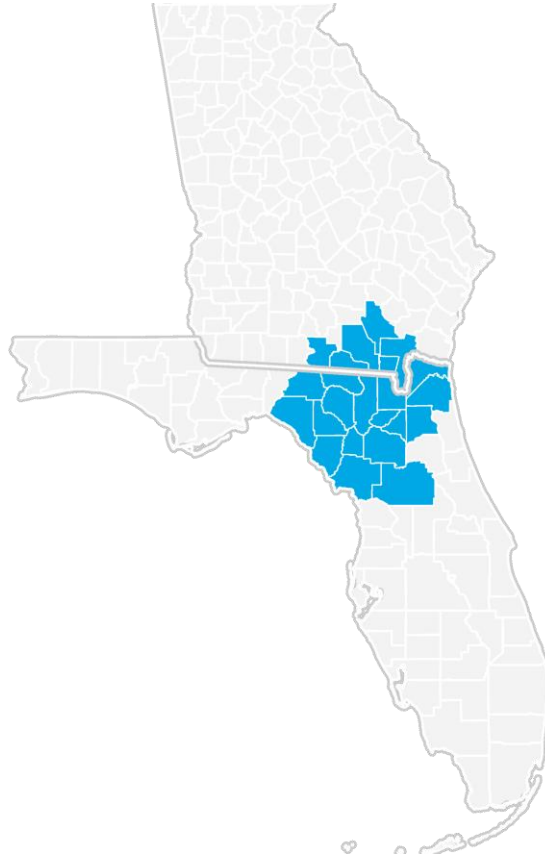
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in the North Florida Mega Industrial Park - 60 Minutes, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2021, \$16,580,366,000. The next-largest contributions came from Health Care and Social Assistance (\$13,238,569,000); Finance and Insurance (\$9,330,301,000); and Retail Trade (\$9,322,082,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

North Florida Mega Industrial Park - 60 Minutes Regional Map



Region Definition

North Florida Mega Industrial Park - 60 Minutes is defined as the following counties:

Alachua County, Florida

Baker County, Florida

Bradford County, Florida

Clay County, Florida

Columbia County, Florida

Dixie County, Florida

Duval County, Florida

Gilchrist County, Florida

Hamilton County, Florida

Lafayette County, Florida

Levy County, Florida

Madison County, Florida

Marion County, Florida

Nassau County, Florida

Suwannee County, Florida

Taylor County, Florida

Union County, Florida

Charlton County, Georgia

Clinch County, Georgia

Echols County, Georgia

Lowndes County, Georgia

Ware County, Georgia

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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