JOBSEQ

Economic Overview

N FL Mega Industrial Park 60-Mile Radius

August 2021

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Demographic Profile

The population in the N FL Mega Industrial Park - 60 Mile Radius was 2,643,461 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 1,228,616 with a participation rate of 57.9%. Of individuals 25 to 64 in the N FL Mega Industrial Park - 60 Mile Radius, 28.2% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in the N FL Mega Industrial Park - 60 Mile Radius is $54,681 and the median house value is $175,659.

Summary[1]

	Percent			Value		
	N FL Mega Industrial Park - 60 Mile Radius	Florida	USA	N FL Mega Industrial Park - 60 Mile Radius	Florida	USA
Demographics						
Population (ACS)	—	—	—	2,643,461	20,901,636	324,697,795
Male	49.2%	48.9%	49.2%	1,299,951	10,220,813	159,886,919
Female	50.8%	51.1%	50.8%	1,343,510	10,680,823	164,810,876
Median Age[2]	—	—	—	39.4	42.0	38.1
Under 18 Years	21.4%	20.0%	22.6%	564,986	4,182,462	73,429,392
18 to 24 Years	9.8%	8.4%	9.4%	259,105	1,753,429	30,646,327
25 to 34 Years	13.8%	13.0%	13.9%	365,309	2,716,853	45,030,415
35 to 44 Years	11.9%	12.1%	12.6%	314,574	2,525,283	40,978,831
45 to 54 Years	12.5%	13.1%	13.0%	331,541	2,742,034	42,072,620
55 to 64 Years	13.1%	13.3%	12.9%	345,981	2,776,147	41,756,414
65 to 74 Years	10.4%	11.1%	9.1%	273,994	2,321,394	29,542,266
75 Years, and Over	7.1%	9.0%	6.5%	187,971	1,884,034	21,241,530
Race: White	71.6%	75.1%	72.5%	1,892,704	15,702,256	235,377,662
Race: Black or African American	20.4%	16.1%	12.7%	538,529	3,359,031	41,234,642
Race: American Indian and Alaska Native	0.3%	0.3%	0.8%	8,195	59,320	2,750,143
Race: Asian	3.1%	2.7%	5.5%	82,653	571,276	17,924,209
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	1,555	12,653	599,868
Race: Some Other Race	1.5%	3.0%	4.9%	39,866	625,079	16,047,369
Race: Two or More Races	3.0%	2.7%	3.3%	79,959	572,021	10,763,902
Hispanic or Latino (of any race)	9.2%	25.6%	18.0%	243,505	5,346,684	58,479,370
Population Growth						
Population (Pop Estimates)[4]	—	—	—	2,766,692	21,733,312	329,484,123
Population Annual Average Growth[4]	1.3%	1.4%	0.6%	32,405	288,717	2,015,698
People per Square Mile	—	—	—	173.3	400.5	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	57.9%	58.7%	63.2%	1,228,616	10,056,801	163,555,585
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	78.2%	81.2%	82.1%	781,564	6,450,743	104,634,905
Armed Forces Labor Force	0.9%	0.3%	0.4%	19,515	59,225	1,073,907
Veterans, Age 18-64	8.2%	5.3%	4.6%	130,648	661,819	9,143,042
Veterans Labor Force Participation Rate and Size, Age 18-64	75.0%	74.4%	76.6%	97,964	492,320	7,003,778
Median Household Income[2]	—	—	—	$54,681	$55,660	$62,843
Per Capita Income	—	—	—	$29,547	$31,619	$34,103
Mean Commute Time (minutes)	—	—	—	26.1	27.8	26.9
Commute via Public Transportation	1.2%	1.8%	5.0%	14,021	170,350	7,641,160

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Summary[1]

	Percent			Value		
	N FL Mega Industrial Park - 60 Mile Radius	Florida	USA	N FL Mega Industrial Park - 60 Mile Radius	Florida	USA
Educational Attainment, Age 25-64						
No High School Diploma	10.5%	10.7%	10.9%	142,259	1,151,571	18,550,150
High School Graduate	29.7%	27.9%	25.7%	403,244	2,997,186	43,627,868
Some College, No Degree	21.3%	20.1%	20.7%	288,624	2,162,190	35,174,790
Associate's Degree	10.4%	10.9%	9.1%	140,793	1,174,387	15,526,064
Bachelor's Degree	18.4%	20.0%	21.2%	249,264	2,155,923	35,997,848
Postgraduate Degree	9.8%	10.4%	12.3%	133,221	1,119,060	20,961,560
Housing						
Total Housing Units	—	—	—	1,161,851	9,448,159	137,428,986
Median House Value (of owner-occupied units)[2]	—	—	—	$175,659	$215,300	$217,500
Homeowner Vacancy	2.2%	2.3%	1.6%	14,978	118,212	1,257,737
Rental Vacancy	8.7%	8.4%	6.0%	33,081	249,393	2,793,023
Renter-Occupied Housing Units (% of Occupied Units)	34.3%	34.6%	36.0%	339,331	2,677,470	43,481,667
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.2%	6.3%	8.6%	61,397	489,240	10,395,713
Social						
Poverty Level (of all people)	15.7%	14.0%	13.4%	399,620	2,870,487	42,510,843
Households Receiving Food Stamps/SNAP	14.1%	13.6%	11.7%	139,017	1,050,016	14,171,567
Enrolled in Grade 12 (% of total population)	1.3%	1.3%	1.4%	33,690	261,434	4,422,344
Disconnected Youth[3]	3.7%	2.9%	2.5%	4,934	28,016	423,273
Children in Single Parent Families (% of all children)	39.0%	39.0%	34.1%	205,451	1,542,856	23,790,005
Uninsured	11.4%	12.8%	8.8%	293,476	2,637,268	28,248,613
With a Disability, Age 18-64	11.7%	10.0%	10.3%	181,839	1,226,344	20,187,604
With a Disability, Age 18-64, Labor Force Participation Rate and Size	38.4%	39.2%	42.2%	69,834	481,150	8,509,463
Foreign Born	8.1%	20.7%	13.6%	214,477	4,324,800	44,011,870
Speak English Less Than Very Well (population 5 yrs and over)	3.9%	11.9%	8.4%	97,746	2,353,336	25,615,365

Source: JobsEQ®

1. American Community Survey 2015-2019, unless noted otherwise
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
4. Census 2020, annual average growth rate since 2010

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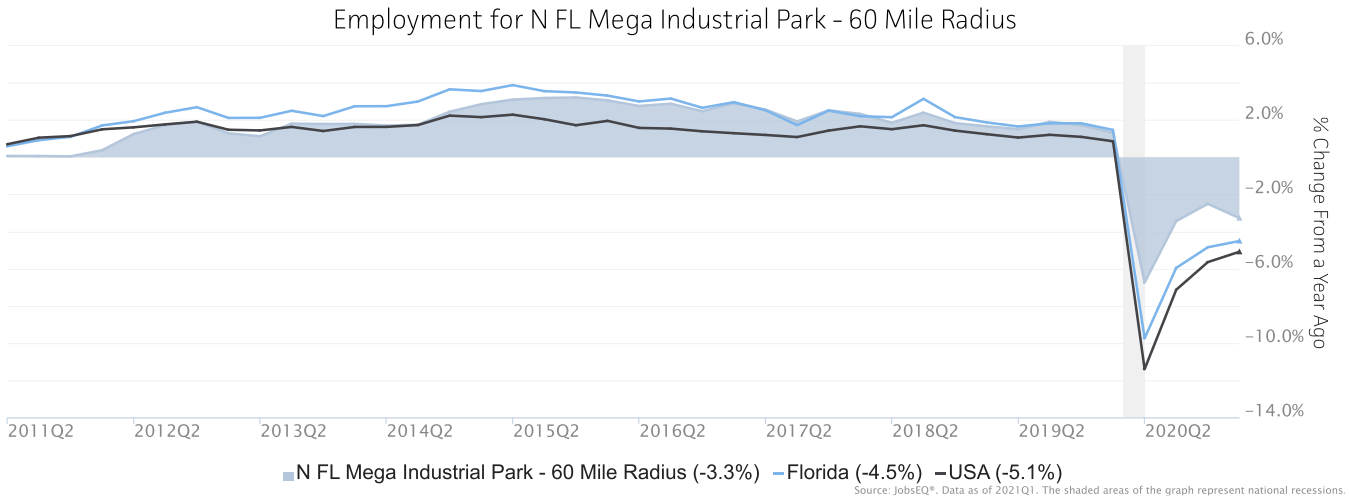
Employment Trends

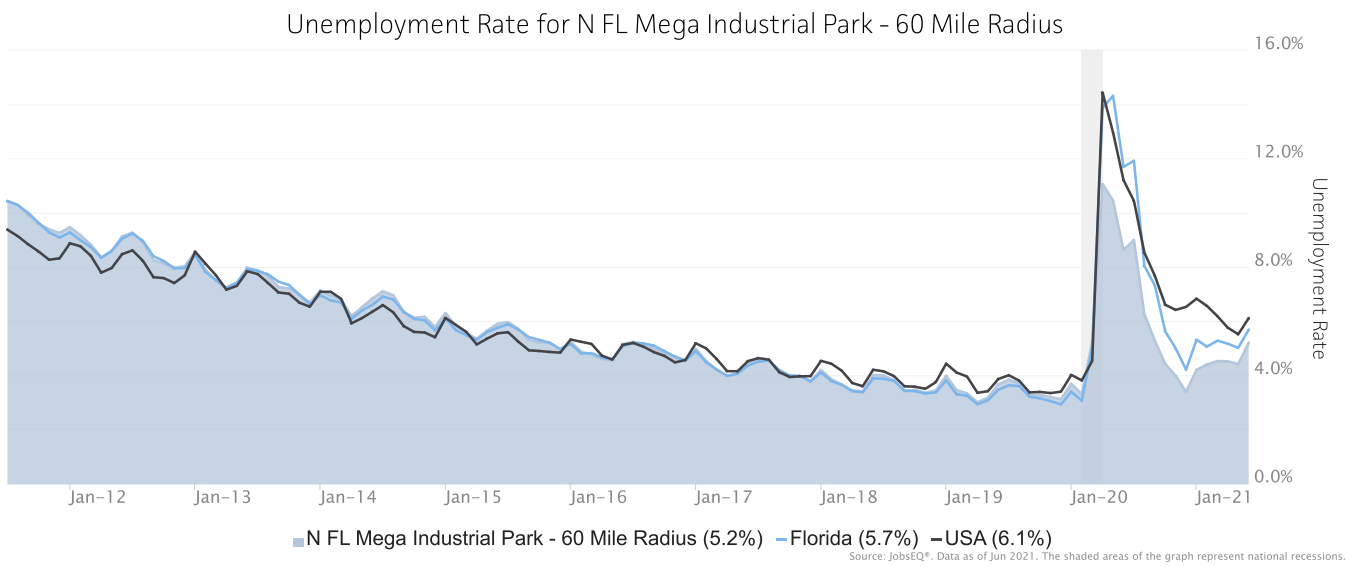
As of 2021Q1, total employment for the N FL Mega Industrial Park - 60 Mile Radius was 1,130,336 (based on a four-quarter moving average). Over the year ending 2021Q1, employment declined 3.3% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q4 with preliminary estimates updated to 2021Q1.

Unemployment Rate

The unemployment rate for the N FL Mega Industrial Park - 60 Mile Radius was 5.2% as of June 2021. The regional unemployment rate was lower than the national rate of 6.1%. One year earlier, in June 2020, the unemployment rate in the N FL Mega Industrial Park - 60 Mile Radius was 8.6%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through June 2021.

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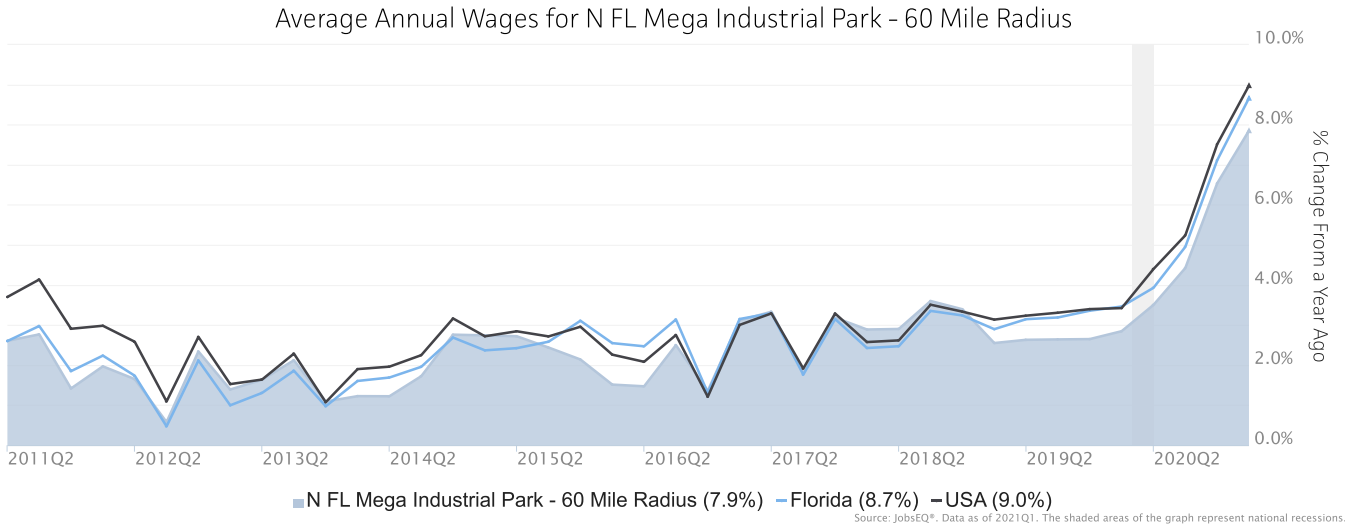
Wage Trends

The average worker in the N FL Mega Industrial Park - 60 Mile Radius earned annual wages of $51,429 as of 2021Q1. Average annual wages per worker increased 7.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were $63,393 in the nation as of 2021Q1.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q4 with preliminary estimates updated to 2021Q1.

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Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 2.5% lower in N FL Mega Industrial Park - 60 Mile Radius than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
N FL Mega Industrial Park - 60 Mile Radius	$51,429	97.5	$52,734
Florida	$55,191	102.6	$53,814
USA	$63,393	100.0	$63,393

Source: JobsEQ®
Data as of 2021Q1
Cost of Living per C2ER, data as of 2021Q1, imputed by Chmura where necessary.

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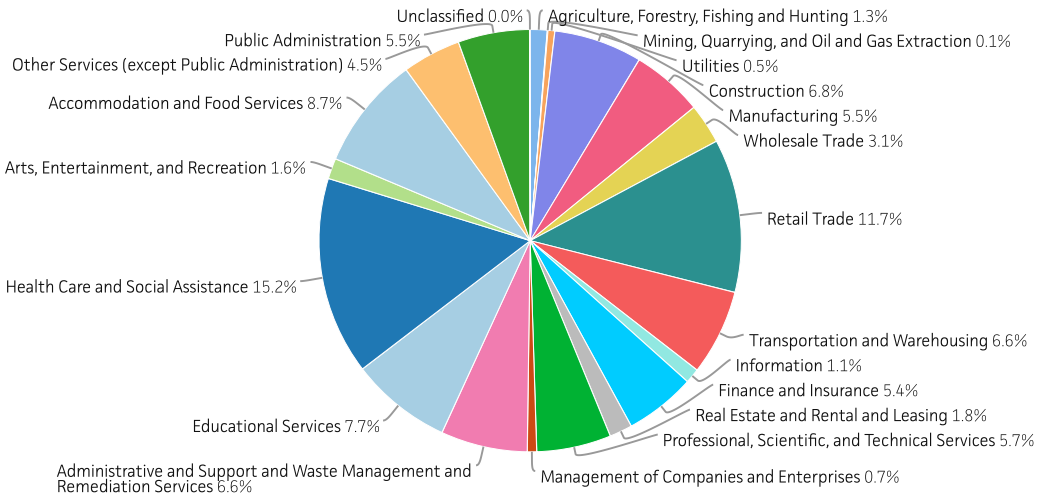
Industry Snapshot

The largest sector in the N FL Mega Industrial Park - 60 Mile Radius is Health Care and Social Assistance, employing 171,291 workers. The next-largest sectors in the region are Retail Trade (132,696 workers) and Accommodation and Food Services (98,098). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Transportation and Warehousing (LQ = 1.33), Finance and Insurance (1.27), and Accommodation and Food Services (1.20).

Total Workers for N FL Mega Industrial Park - 60 Mile Radius by Industry



Source: JobsEQ®,Data as of 2021Q1

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q4 with preliminary estimates updated to 2021Q1.

Sectors in the N FL Mega Industrial Park - 60 Mile Radius with the highest average wages per worker are Management of Companies and Enterprises ($109,068), Utilities ($91,904), and Information ($89,642). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+19,477 jobs), Construction (+13,099), and Health Care and Social Assistance (+9,749).

Over the next 5 years, employment in the N FL Mega Industrial Park - 60 Mile Radius is projected to expand by 67,891 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +1.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+16,152 jobs), Accommodation and Food Services (+7,543), and Administrative and Support and Waste Management and Remediation Services (+5,435).

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			Current		5-Year History			5-Year Forecast			
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	171,291	$57,669	1.02	9,749	1.2%	100,230	41,341	42,736	16,152	1.8%
44	Retail Trade	132,696	$34,634	1.13	1,321	0.2%	93,935	39,681	50,138	4,115	0.6%
72	Accommodation and Food Services	98,098	$20,714	1.20	-10,492	-2.0%	89,614	36,323	45,748	7,543	1.5%
61	Educational Services	87,533	$50,944	0.95	-197	0.0%	46,416	19,955	21,531	4,929	1.1%
23	Construction	76,387	$52,621	1.14	13,099	3.8%	42,907	13,781	24,657	4,468	1.1%
56	Administrative and Support and Waste Management and Remediation Services	75,044	$39,209	1.05	-42	0.0%	50,117	18,901	25,781	5,435	1.4%
48	Transportation and Warehousing	74,112	$50,975	1.33	19,477	6.3%	44,748	17,201	23,277	4,270	1.1%
54	Professional, Scientific, and Technical Services	64,502	$76,810	0.80	6,748	2.2%	33,959	10,614	17,968	5,377	1.6%
31	Manufacturing	62,159	$61,440	0.66	4,828	1.6%	33,858	12,036	20,610	1,212	0.4%
92	Public Administration	61,892	$54,881	1.09	2,942	1.0%	31,503	12,241	16,656	2,606	0.8%
52	Finance and Insurance	61,302	$83,069	1.27	2,383	0.8%	32,475	11,071	18,175	3,230	1.0%
81	Other Services (except Public Administration)	50,556	$35,102	1.04	1,358	0.5%	33,369	13,558	16,186	3,626	1.4%
42	Wholesale Trade	34,709	$70,343	0.80	2,358	1.4%	19,588	6,955	11,527	1,106	0.6%
53	Real Estate and Rental and Leasing	19,794	$51,543	1.00	1,143	1.2%	11,000	4,634	5,551	815	0.8%
71	Arts, Entertainment, and Recreation	17,721	$40,461	1.04	-2,420	-2.5%	14,796	5,824	7,194	1,778	1.9%
11	Agriculture, Forestry, Fishing and Hunting	14,659	$31,135	0.91	-2,047	-2.6%	8,319	3,410	4,599	310	0.4%
51	Information	12,797	$89,642	0.57	-1,456	-2.1%	6,439	2,241	3,974	225	0.3%
55	Management of Companies and Enterprises	8,072	$109,068	0.46	788	2.1%	4,297	1,385	2,364	547	1.3%
22	Utilities	5,941	$91,904	0.97	36	0.1%	2,347	947	1,669	-269	-0.9%
21	Mining, Quarrying, and Oil and Gas Extraction	626	$70,801	0.16	56	1.9%	386	108	224	54	1.7%
99	Unclassified	446	$57,302	0.38	15	0.7%	292	110	150	33	1.4%
	Total - All Industries	**1,130,336**	**$51,429**	**1.00**	**49,648**	**0.9%**	**700,358**	**270,319**	**362,148**	**67,891**	**1.2%**

Source: JobsEQ®
Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q4 with preliminary estimates updated to 2021Q1. Forecast employment growth uses national projections adapted for regional growth patterns.

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Occupation Snapshot

The largest major occupation group in the N FL Mega Industrial Park - 60 Mile Radius is Office and Administrative Support Occupations, employing 154,039 workers. The next-largest occupation groups in the region are Sales and Related Occupations (114,921 workers) and Transportation and Material Moving Occupations (107,730). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Food Preparation and Serving Related Occupations (LQ = 1.18), Healthcare Practitioners and Technical Occupations (1.14), and Transportation and Material Moving Occupations (1.11).

Occupation groups in the N FL Mega Industrial Park - 60 Mile Radius with the highest average wages per worker are Management Occupations ($99,500), Legal Occupations ($90,000), and Healthcare Practitioners and Technical Occupations ($81,700). The unemployment rate in the region varied among the major groups from 1.9% among Legal Occupations to 13.7% among Food Preparation and Serving Related Occupations.

Over the next 5 years, the fastest growing occupation group in the N FL Mega Industrial Park - 60 Mile Radius is expected to be Healthcare Support Occupations with a +2.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+7,860 jobs) and Healthcare Practitioners and Technical Occupations (+6,294). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Office and Administrative Support Occupations (91,720 jobs) and Food Preparation and Serving Related Occupations (88,863).

N FL Mega Industrial Park - 60 Mile Radius, 2021Q1[1]

		Current						5-Year History		5-Year Forecast				
SOC	Occupation	Empl	Mean Ann Wages[2]	LQ	Unempl	Unempl Rate	Online Job Ads[3]	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	154,039	$38,500	1.07	8,251	5.2%	6,873	472	0.1%	94,809	38,009	53,711	3,088	0.4%
41-0000	Sales and Related	114,921	$39,700	1.07	8,924	7.3%	10,797	-1,197	-0.2%	87,156	32,488	50,512	4,156	0.7%
53-0000	Transportation and Material Moving	107,730	$36,300	1.11	8,852	7.8%	6,146	17,640	3.6%	77,916	25,966	45,676	6,274	1.1%
35-0000	Food Preparation and Serving Related	96,314	$24,900	1.18	14,908	13.7%	7,467	-7,802	-1.5%	96,723	35,861	53,002	7,860	1.6%
29-0000	Healthcare Practitioners and Technical	77,062	$81,700	1.14	1,638	2.1%	8,790	6,551	1.8%	29,543	10,706	12,544	6,294	1.6%
11-0000	Management	69,941	$99,500	0.92	1,953	2.8%	4,242	6,236	1.9%	35,469	9,899	21,021	4,549	1.3%
13-0000	Business and Financial Operations	64,813	$67,300	0.97	1,822	2.8%	3,804	7,556	2.5%	36,890	9,412	22,992	4,485	1.3%
25-0000	Educational Instruction and Library	61,032	$50,800	0.97	3,414	5.4%	1,924	145	0.0%	32,735	13,113	15,692	3,930	1.3%
47-0000	Construction and Extraction	56,695	$41,100	1.07	4,638	7.6%	1,256	7,655	2.9%	36,413	9,525	23,439	3,449	1.2%
49-0000	Installation, Maintenance, and Repair	45,752	$45,500	1.05	2,507	5.3%	3,268	2,764	1.3%	26,076	7,543	15,989	2,543	1.1%
51-0000	Production	45,631	$37,600	0.69	3,347	7.0%	1,623	848	0.4%	27,498	9,157	17,643	698	0.3%
31-0000	Healthcare Support	43,838	$30,800	0.85	2,185	4.8%	3,495	2,521	1.2%	35,046	13,621	15,831	5,594	2.4%
37-0000	Building and Grounds Cleaning and Maintenance	40,673	$29,100	1.11	3,327	7.6%	2,341	543	0.3%	31,665	11,689	16,760	3,216	1.5%
39-0000	Personal Care and Service	28,081	$30,300	1.01	3,862	12.3%	1,086	-627	-0.4%	25,247	10,188	12,665	2,394	1.6%
15-0000	Computer and Mathematical	26,226	$77,600	0.73	577	2.2%	3,424	3,059	2.5%	13,124	2,379	8,155	2,590	1.9%
33-0000	Protective Service	26,134	$41,000	1.07	1,316	4.9%	1,071	818	0.6%	15,750	6,118	8,375	1,257	0.9%

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N FL Mega Industrial Park - 60 Mile Radius, 2021Q1[1]

		Current						5-Year History		5-Year Forecast				
SOC	Occupation	Empl	Mean Ann Wages[2]	LQ	Unempl	Unempl Rate	Online Job Ads[3]	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21-0000	Community and Social Service	19,025	$43,200	0.93	369	1.9%	1,774	741	0.8%	12,916	3,737	7,333	1,846	1.9%
27-0000	Arts, Design, Entertainment, Sports, and Media	15,311	$50,000	0.77	1,281	7.8%	694	-218	-0.3%	9,654	3,181	5,645	828	1.1%
17-0000	Architecture and Engineering	14,724	$79,600	0.75	384	2.6%	779	1,511	2.2%	6,900	1,861	4,279	761	1.0%
23-0000	Legal	9,356	$90,000	0.95	182	1.9%	255	672	1.5%	3,980	1,267	2,098	615	1.3%
19-0000	Life, Physical, and Social Science	7,067	$64,800	0.67	212	3.0%	676	555	1.7%	3,878	749	2,717	413	1.1%
45-0000	Farming, Fishing, and Forestry	5,972	$32,200	0.78	451	7.0%	62	-795	-2.5%	5,142	1,212	3,755	175	0.6%
	Total - All Occupations	**1,130,336**	**$48,100**	**1.00**	**74,402**	**6.3%**	**71,845**	**49,648**	**0.9%**	**744,924**	**257,682**	**419,832**	**67,409**	**1.2%**

Source: JobsEQ®
Data as of 2021Q1 unless noted otherwise
Note: Figures may not sum due to rounding.
1. Data based on a four-quarter moving average unless noted otherwise.
2. Wage data are as of 2020 and represent the average for all Covered Employment
3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2020Q4, imputed where necessary with preliminary estimates updated to 2021Q1. Wages by occupation are as of 2020 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

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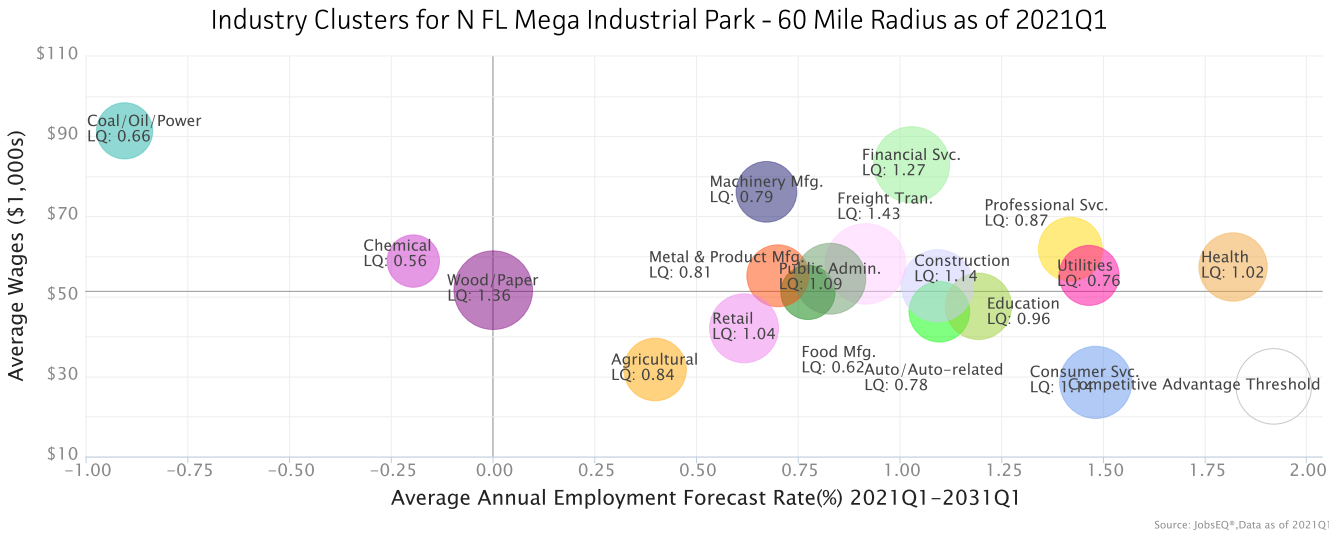
Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the N FL Mega Industrial Park - 60 Mile Radius with the highest relative concentration is Freight Tran. with a location quotient of 1.43. This cluster employs 47,519 workers in the region with an average wage of $58,148. Employment in the Freight Tran. cluster is projected to expand in the region about 0.9% per year over the next ten years.



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2020Q4 with preliminary estimates updated to 2021Q1. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

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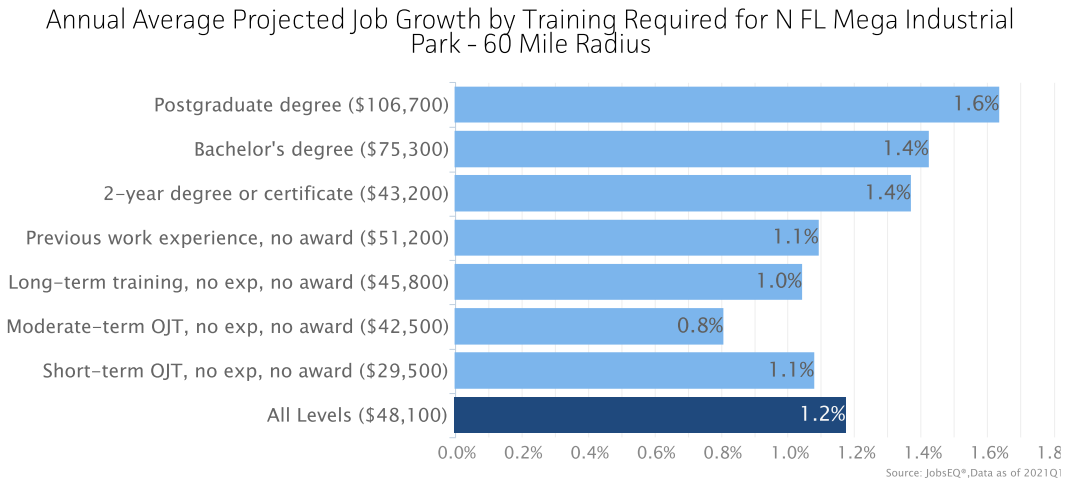
Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the N FL Mega Industrial Park - 60 Mile Radius is projected to grow 1.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.6% per year, those requiring a bachelor's degree are forecast to grow 1.4% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.4% per year.



Employment by occupation data are estimates are as of 2021Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

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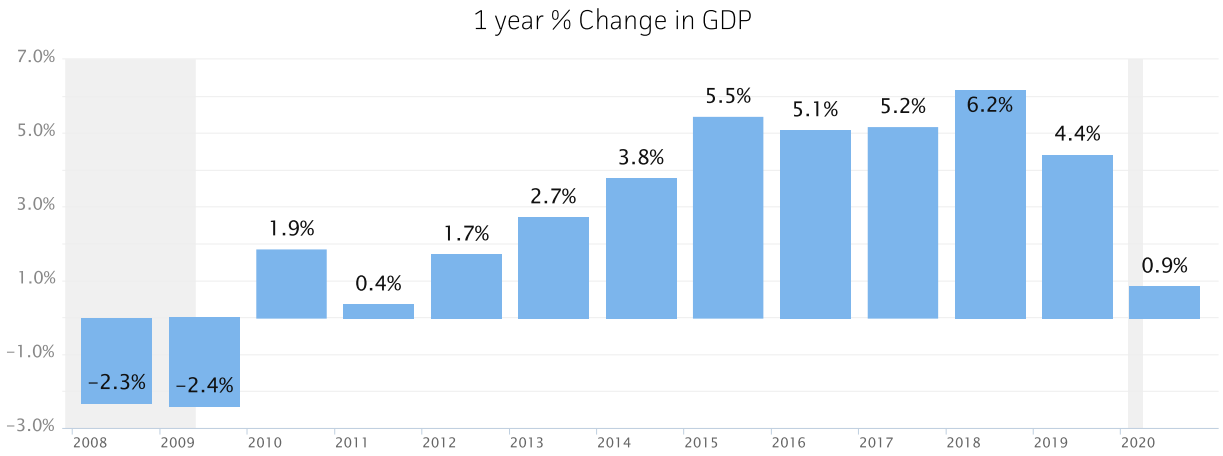
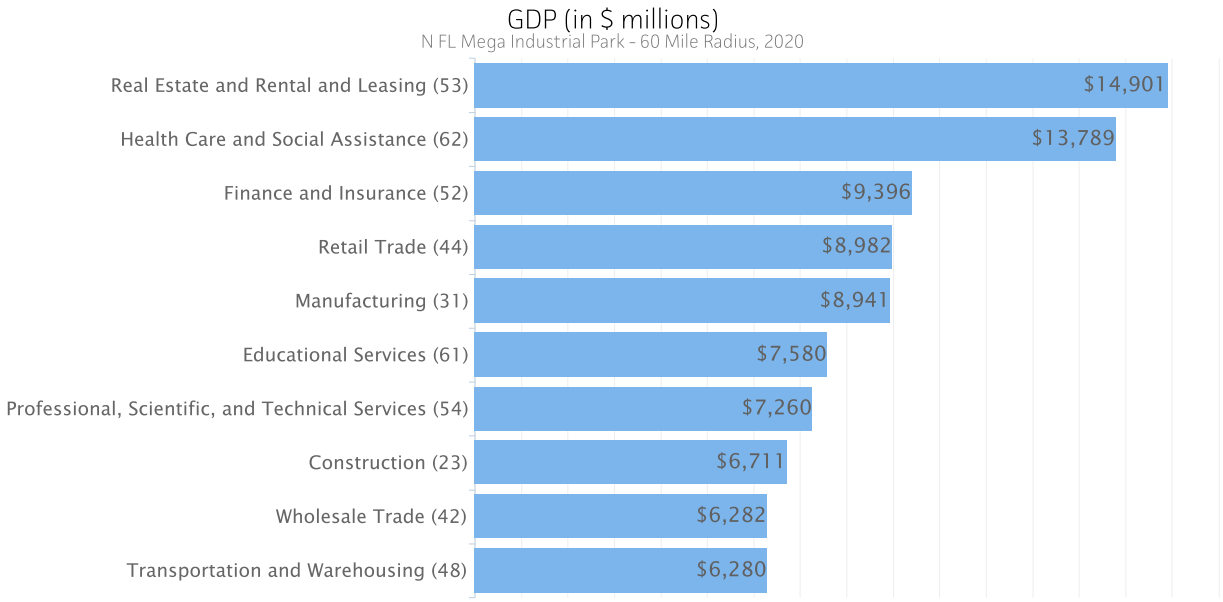
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2020, nominal GDP in the N FL Mega Industrial Park - 60 Mile Radius expanded 0.9%. This follows growth of 4.4% in 2019. As of 2020, total GDP in the N FL Mega Industrial Park - 60 Mile Radius was $119,481,796,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

Of the sectors in the N FL Mega Industrial Park - 60 Mile Radius, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2020, $14,900,810,000 The next-largest contributions came from Health Care and Social Assistance ($13,789,398,000); Finance and Insurance ($9,395,697,000); and Retail Trade ($8,981,571,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

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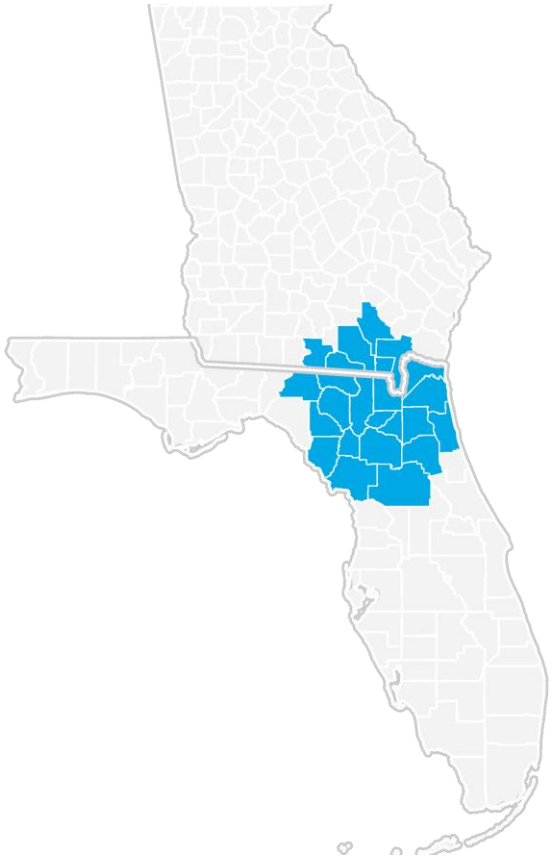
N FL Mega Industrial Park - 60 Mile Radius Regional Map



Source: JobsEQ®, http://www.chmuraecon.com/jobseq
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Region Definition

N FL Mega Industrial Park - 60 Mile Radius is defined as the following counties:

Lafayette County, Florida	Clinch County, Georgia
Gilchrist County, Florida	Ware County, Georgia
Levy County, Florida	Madison County, Florida
Baker County, Florida	Putnam County, Florida
Nassau County, Florida	Suwannee County, Florida
Union County, Florida	Bradford County, Florida
Hamilton County, Florida	St. Johns County, Florida
Charlton County, Georgia	Alachua County, Florida
Lowndes County, Georgia	Columbia County, Florida
Clay County, Florida	Dixie County, Florida
Marion County, Florida	Echols County, Georgia
Duval County, Florida	

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FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

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